TEXAS TECH UNIVERSITY

SUMMARY
OPERATING BUDGET
FISCAL YEAR 2027

TEXAS TECH™

Noel A. Sloan
Senior Vice President of Administration & Finance
Chief Financial Officer

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August 13, 2026

Members of the Board of Regents and Chancellor
Texas Tech University
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Creighton,

Pursuant to Section 07.04.3(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify that the Fiscal Year 2027 Texas Tech University Operating Budget is within the total funds anticipated to be available to Texas Tech University for operations.

The total estimated expenditures of $1,536,047,240 is funded by estimated income of $1,496,392,755 and use of prior year fund balances of $39,654,485.

In conclusion, I recommend approval of the Fiscal Year 2027 Operating Budget for Texas Tech University.

Sincerely,

Noel Sloan

Noel Sloan
Senior Vice President of Administration & Finance and CFO
Texas Tech University

xc: President Lawrence Schovanec

TEXAS TECH UNIVERSITY
SUMMARY OPERATING BUDGET
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TEXAS TECH UNIVERSITY
SUMMARY OPERATING BUDGET
FUND DEFINITIONS

EDUCATIONAL AND GENERAL FUNDS:

Funds comprised of tax (General Revenue) funds in the state treasury and funds generated locally (Other E & G) by the University from students and other sources.

Appropriated

General Revenue and Higher Education Funds (HEF) from the state treasury for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

Other Educational and General Funds

Funds generated locally by the University and reappropriated by the state (e.g. tuition, fees, interest earnings, etc.) to be used for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

TEXAS UNIVERSITY FUND (TUF):

This funding may only be used to increase the research capacity at Texas Tech University by providing salaries, non-capital facility modifications, equipment, fellowships, and other research related activities. The funding can be used to increase technology transfer, commercialization, and patent development.

DESIGNATED FUNDS:

Unrestricted funds that are internally allocated for specific purposes (e.g. designated tuition, student fees, indirect costs, etc.).

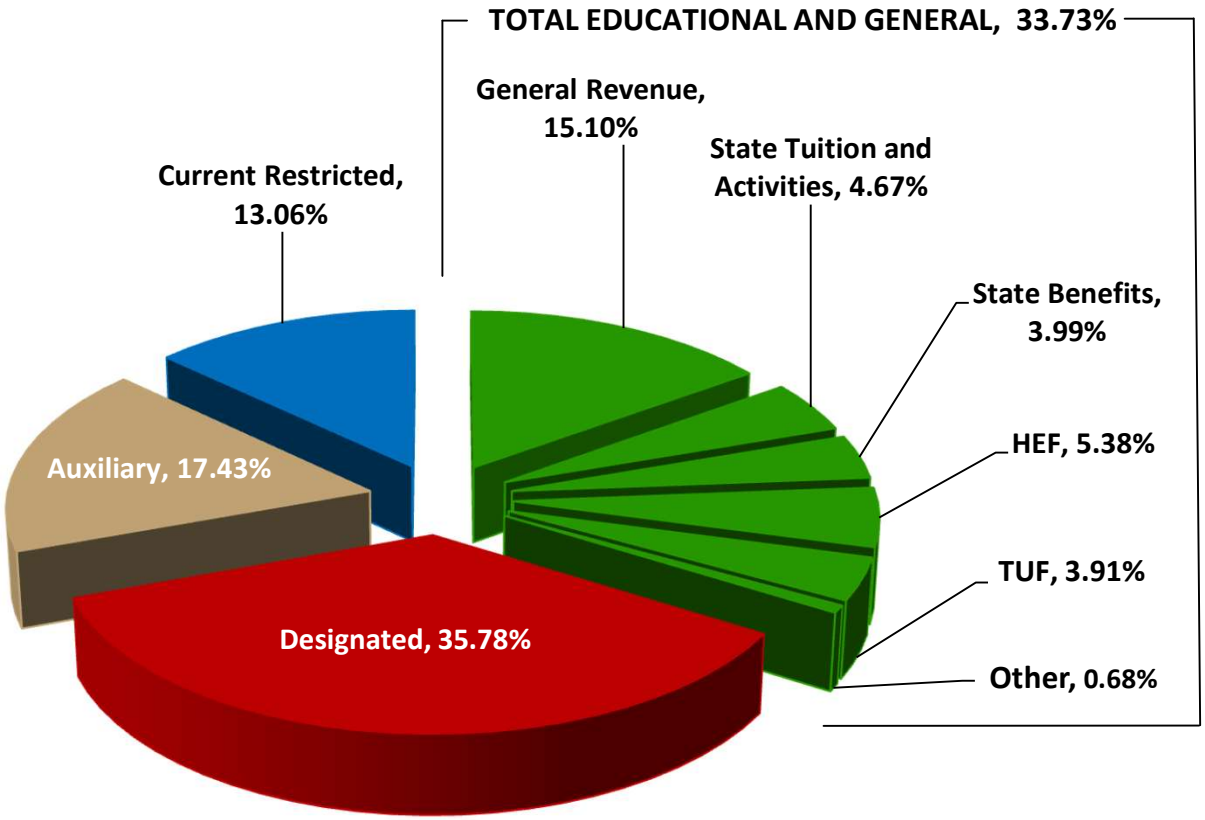
AUXILIARY FUNDS:

Funds used to provide services for students, faculty, and staff which generally charge a fee directly related to the cost of the service provided (e.g. athletics, residence halls, hospitality services, traffic & parking, etc.). No appropriated funds can be used to support auxiliary operations.

CURRENT RESTRICTED FUNDS:

Funds available for current purposes, the use of which is restricted by the donor/grantor to be utilized as stipulated by the funding source (e.g. research grants, scholarships, earnings from endowments, etc.).

TEXAS TECH UNIVERSITY
FISCAL YEAR 2027
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS



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TEXAS TECH UNIVERSITY

EDUCATIONAL AND GENERAL FUNDS

TEXAS TECH UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
REVENUE BUDGET

ITEM	FY 2026	FY 2027
STATE APPROPRIATIONS		
GENERAL REVENUE	$235,401,186	$231,890,646
BENEFITS PAID BY STATE	58,870,000	61,310,811
HIGHER EDUCATION FUND	82,671,774	82,671,774
TOTAL STATE APPROPRIATIONS	**$376,942,960**	**$375,873,231**
TUITION AND FEES		
NET TUITION	$60,409,500	$62,825,880
GRADUATE TUITION	6,380,000	6,380,000
LAW TUITION	1,900,000	1,976,000
ORGANIZED ACTIVITIES	575,000	575,000
TOTAL TUITION AND FEES	**$69,264,500**	**$71,756,880**
OTHER EDUCATIONAL AND GENERAL		
TEXAS UNIVERSITY FUND	$60,087,811	$60,087,811
HAZLEWOOD	11,034,004	10,459,345
INTEREST AND OTHER MISCELLANEOUS	35,000	35,000
TOTAL OTHER EDUCATIONAL AND GENERAL	**$71,156,815**	**$70,582,156**
ONE TIME STATE RESEARCH APPROPRIATIONS	**$79,000,000**	**$0**
TOTAL EDUCATIONAL AND GENERAL REVENUE	**$596,364,275**	**$518,212,267**
PERCENT CHANGE		-13.10%

TEXAS TECH UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
EXPENSE BUDGET

ITEM	FY 2026	FY 2027
FACULTY SALARIES	$148,894,528	$149,682,771
EMPLOYEE BENEFITS	77,500,000	80,263,000
HIGHER EDUCATION FUND	82,671,774	82,671,774
TEXAS UNIVERSITY FUND	60,087,811	60,087,811
NON-FORMULA SUPPORT	43,022,485	43,022,485
DEPARTMENTAL OPERATING SALARIES	30,248,263	30,450,978
INSTITUTIONAL SUPPORT	23,118,054	23,623,033
DEBT SERVICE	15,667,534	11,589,198
PHYSICAL PLANT	11,462,460	11,635,620
UTILITIES	6,361,402	6,361,402
GRADUATE STUDENT SUPPORT	8,280,000	8,356,000
TEXAS PUBLIC EDUCATION GRANTS	7,366,134	7,660,779
OTHER	2,683,830	2,807,416
ONE TIME STATE RESEARCH APPROPRIATIONS	79,000,000	-
TOTAL EDUCATIONAL AND GENERAL EXPENSE	**$596,364,275**	**$518,212,267**
PERCENT CHANGE		-13.10%

TEXAS TECH UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
NON-FORMULA SUPPORT BUDGET

ITEM	FY 2026	FY 2027
VETERINARY MEDICINE	$11,041,250	$11,041,250
TX PRODUCED WATER CONSORTIUM	2,500,000	2,500,000
AGRICULTURAL RESEARCH	1,202,538	1,202,538
MUSEUMS AND CENTERS	957,046	957,046
SMALL BUSINESS DEVELOPMENT	837,432	837,432
ENERGY RESEARCH	482,631	482,631
LIBRARY ARCHIVAL SUPPORT	335,396	335,396
EMERGING TECHNOLOGIES RESEARCH	243,480	243,480
HILL COUNTRY EDUCATIONAL NETWORK	177,091	177,091
CENTER FOR FINANCIAL RESPONSIBILITY	107,452	107,452
JUNCTION ANNEX OPERATION	100,724	100,724
LICENSE PLATE	35,000	35,000
INSTITUTIONAL ENHANCEMENT	25,002,445	25,002,445
TOTAL NON-FORMULA SUPPORT	**$43,022,485**	**$43,022,485**
PERCENT CHANGE		0.00%

TEXAS TECH UNIVERSITY
HIGHER EDUCATION FUNDS
CAPITAL FINANCING PLAN

ITEM	FY 2026	FY 2027
PROJECTS		
MAJOR PROJECTS		
CASH	$5,899,335	$5,899,335
RESEARCH FACILITIES	12,500,000	12,500,000
MINOR AND INTERMEDIATE PROJECTS		
ACADEMICS	1,000,000	1,000,000
SPACE ALLOCATION COMMITTEE	1,000,000	1,000,000
CAMPUS SAFETY & SECURITY	3,000,000	3,000,000
RESEARCH FACILITIES	5,000,000	5,000,000
DEFERRED MAINTENANCE	3,000,000	3,000,000
FACILITIES UPGRADES & ADA SUPPORT	1,750,000	1,750,000
TOTAL PROJECTS	**$33,149,335**	**$33,149,335**
LIBRARIES		
LIBRARY	$5,000,000	$5,000,000
LAW LIBRARY	200,000	200,000
TOTAL LIBRARIES	**$5,200,000**	**$5,200,000**
EQUIPMENT		
ADMINISTRATIVE UNITS	$250,000	$250,000
OPERATIONS DIVISION	600,000	600,000
TTUS-INFORMATION SYSTEMS/CFO	550,000	550,000
INFORMATION TECHNOLOGY	1,150,000	1,150,000
ACADEMICS	3,500,000	3,500,000
RESEARCH & STARTUP PACKAGES	6,800,000	6,800,000
TOTAL EQUIPMENT	**$12,850,000**	**$12,850,000**
OTHER		
SOFTWARE	$10,000,000	$10,000,000
EMERGENCY RESERVE	2,500,000	2,500,000
STRATEGIC INITIATIVES	18,972,439	18,972,439
TOTAL OTHER	**$31,472,439**	**$31,472,439**
TOTAL HIGHER EDUCATION FUNDS	**$82,671,774**	**$82,671,774**
PERCENT CHANGE		0.00%

TEXAS TECH UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
DISTRIBUTION BY METHOD OF FINANCE

ITEM	METHOD OF FINANCE		FY 2027
	General Revenue	GR-Dedicated and TUF	
FACULTY SALARIES	$124,517,310	$25,165,461	$149,682,771
EMPLOYEE BENEFITS	61,310,811	18,952,189	$80,263,000
HIGHER EDUCATION FUND	82,671,774	0	$82,671,774
TEXAS UNIVERSITY FUND	0	60,087,811	$60,087,811
NON-FORMULA SUPPORT	42,987,485	35,000	$43,022,485
DEPARTMENTAL OPERATING SALARIES	25,331,398	5,119,580	$30,450,978
INSTITUTIONAL SUPPORT	19,651,404	3,971,629	$23,623,033
DEBT SERVICE	11,589,198	0	$11,589,198
PHYSICAL PLANT	9,679,378	1,956,242	$11,635,620
UTILITIES	5,363,633	997,769	$6,361,402
GRADUATE STUDENT SUPPORT	0	8,356,000	$8,356,000
TEXAS PUBLIC EDUCATION GRANTS	0	7,660,779	$7,660,779
OTHER	2,232,416	575,000	$2,807,416
TOTAL EDUCATIONAL AND GENERAL	**$385,334,807**	**$132,877,460**	**$518,212,267**

This schedule complies with Article III, Section 6 of the General Appropriations Act.

TEXAS TECH UNIVERSITY

DESIGNATED FUNDS

TEXAS TECH UNIVERSITY
DESIGNATED FUNDS
REVENUE BUDGET

ITEM	FY 2026	FY 2027
TUITION AND FEES		
DESIGNATED TUITION	$191,423,760	$199,080,710
DIFFERENTIAL TUITION	45,419,115	47,237,380
DESIGNATED TUITION - NEED BASE FINANCIAL AID	29,630,879	30,048,000
INFORMATION TECHNOLOGY FEE	24,895,358	25,891,172
LIBRARY FEE	22,548,822	23,450,775
ONLINE LEARNING AND DISTANCE EDUCATION FEE	19,000,000	22,135,000
STUDENT SERVICE FEE	13,200,000	14,471,662
PROGRAM FEES	12,756,164	14,001,028
FINANCIAL AND RECORD SERVICES FEE	7,386,840	7,682,314
TEXAS PUBLIC EDUCATION GRANTS	7,366,134	7,660,779
STUDENT RECREATION FEE	6,489,000	6,618,780
STUDENT UNION FEE	6,025,000	6,145,500
STUDENT HEALTH AND WELLNESS FEE	5,962,700	6,395,780
TTU K-12	4,621,911	5,000,000
ADVISING AND RETENTION FEE	4,142,747	4,354,206
STUDENT TRANSPORTATION FEE	4,225,000	5,365,750
ENERGY FEE	4,000,000	4,080,000
ATHLETICS STUDENT FEES	3,700,000	3,960,209
SPECIAL INSTRUCTION FEES	3,572,451	3,937,531
OTHER STUDENT FEES	16,226,711	16,385,508
TOTAL TUITION AND FEES	**$432,592,592**	**$453,902,084**
OTHER DESIGNATED		
RECOVERY OF INDIRECT COSTS	$16,200,000	$19,200,000
EDUCATION RELATED BUSINESS ACTIVITIES	6,962,053	7,166,526
TEXAS RESEARCH INCENTIVE PROGRAM	33,770,090	0
OTHER MISCELLANEOUS INCOME	27,942,817	40,354,458
TOTAL OTHER DESIGNATED	**$84,874,960**	**$66,720,984**
TOTAL CURRENT DESIGNATED REVENUE	**$517,467,552**	**$520,623,068**
UTILIZATION OF FUND BALANCE	$34,191,080	$36,620,240
TOTAL DESIGNATED REVENUE	**$551,658,632**	**$557,243,308**
PERCENT CHANGE		1.01%

TEXAS TECH UNIVERSITY
DESIGNATED FUNDS
EXPENSE BUDGET

ITEM	FY 2026	FY 2027
INSTRUCTION AND ACADEMIC SUPPORT		
INFORMATION TECHNOLOGY	$27,135,010	$29,713,058
LIBRARY SUPPORT	22,548,822	23,450,775
ONLINE LEARNING AND DISTANCE EDUCATION FEE	21,876,500	27,891,745
EDUCATION RELATED BUSINESS ACTIVITIES	7,140,161	7,641,446
TEXAS PUBLIC EDUCATION GRANT	7,366,134	7,660,779
TTU K-12	4,937,533	5,073,877
SPECIAL INSTRUCTION FEES	3,572,451	3,937,531
ACADEMIC SUCCESS PROGRAMS	1,403,850	1,274,250
OTHER INSTRUCTION AND ACADEMIC SUPPORT	26,238,094	26,507,880
TOTAL INSTRUCTION AND ACADEMIC SUPPORT	**$122,218,555**	**$133,151,341**
DESIGNATED TUITION SUPPORT		
DEPARTMENTAL OPERATING EXPENSE	$56,400,922	$57,953,539
DIFFERENTIAL TUITION	52,763,246	55,898,229
FACULTY SALARIES	34,902,481	39,889,404
PRESIDENT'S SCHOLARSHIP FUND	41,000,000	43,000,000
STUDENT INITIATIVES AND GRADUATE SUPPORT	32,719,791	33,960,089
NEED BASE FINANCIAL AID	29,630,879	30,048,000
UTILITIES	15,500,000	15,500,000
PRESIDENT'S INITIATIVES	9,262,423	9,027,223
INSTITUTIONAL TUITION TRANSFERS	4,975,294	5,229,020
TOTAL DESIGNATED TUITION SUPPORT	**$277,155,036**	**$290,505,504**
STUDENT SERVICE SUPPORT		
STUDENT SERVICE ACTIVITIES	$16,163,713	$17,154,730
STUDENT HEALTH AND WELLNESS	5,962,700	6,395,780
STUDENT RECREATIONAL CENTER	6,489,000	6,618,780
STUDENT UNION	6,025,000	6,145,500
ADVISING ACTIVITIES	5,074,245	4,898,204
ATHLETICS STUDENT FEES	3,700,000	3,960,209
OTHER STUDENT SERVICE SUPPORT ACTIVITIES	20,027,245	22,330,507
TOTAL STUDENT SERVICE SUPPORT	**$63,441,903**	**$67,503,710**
OTHER INSTITUTIONAL SUPPORT		
RECOVERY OF INDIRECT COSTS	$17,896,993	$22,162,788
TEXAS RESEARCH INCENTIVE PROGRAM	33,770,090	0
OTHER INSTITUTIONAL SUPPORT	37,176,055	43,919,965
TOTAL OTHER INSTITUTIONAL SUPPORT	**$88,843,138**	**$66,082,753**
TOTAL DESIGNATED EXPENSE	**$551,658,632**	**$557,243,308**

PERCENT CHANGE 1.01%

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TEXAS TECH UNIVERSITY

AUXILIARY FUNDS

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TEXAS TECH UNIVERSITY
AUXILIARY FUNDS
REVENUE AND EXPENSE BUDGET

ITEM	FY 2026	FY 2027
CURRENT REVENUES		
INTERCOLLEGIATE ATHLETICS	$135,878,166	$154,427,094
RESIDENCE HALLS	43,500,000	54,165,000
HOSPITALITY SERVICES	44,500,000	48,505,000
TRAFFIC AND PARKING	6,513,238	6,930,877
STUDENT UNION	1,483,500	1,545,500
OTHER SALES AND SERVICES	10,898,083	12,331,339
TOTAL CURRENT AUXILIARY REVENUE	**$242,772,987**	**$277,904,810**
UTILIZATION OF FUND BALANCE	$6,169,649	$3,034,245
TOTAL AUXILIARY REVENUE	**$248,942,636**	**$280,939,055**
EXPENSES		
INTERCOLLEGIATE ATHLETICS	$140,753,166	$156,827,094
RESIDENCE HALLS	43,500,000	54,165,000
HOSPITALITY SERVICES	44,500,000	48,505,000
TRAFFIC AND PARKING	6,513,238	6,930,877
STUDENT UNION	1,483,500	1,545,500
OTHER SALES AND SERVICES	12,192,732	12,965,584
TOTAL AUXILIARY EXPENSE	**$248,942,636**	**$280,939,055**
TRANSFER FROM DESIGNATED SOURCES	(6,455,611)	(13,355,611)
TOTAL ADJUSTED AUXILIARY EXPENSE	**$242,487,025**	**$267,583,444**
PERCENT CHANGE		10.35%

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TEXAS TECH UNIVERSITY

CURRENT RESTRICTED FUNDS

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TEXAS TECH UNIVERSITY
CURRENT RESTRICTED FUNDS
REVENUE AND EXPENSE BUDGET

ITEM	Restated FY 2026	FY 2027
SOURCES OF FUNDS		
FEDERAL PROGRAMS	$96,289,000	$108,814,000
STATE PROGRAMS	7,157,000	8,261,000
ONE TIME STATE RESEARCH APPROPRIATIONS	257,000,000	0
PRIVATE	64,673,000	71,759,000
OTHER CURRENT RESTRICTED	10,683,000	11,835,000
TOTAL FUNDS FROM ALL SOURCES	**$435,802,000**	**$200,669,000**
DISTRIBUTION BY COLLEGE OR AREA		
ADMINISTRATIVE AND OTHER	$17,104,000	$19,074,000
DAVIS COLLEGE OF AGRICULTURAL SCIENCES AND NATURAL RESOURCES	16,068,000	18,972,000
HUCKABEE COLLEGE OF ARCHITECTURE	485,000	604,000
COLLEGE OF ARTS AND SCIENCES	14,970,000	16,595,000
RAWLS COLLEGE OF BUSINESS	6,786,000	7,614,000
COLLEGE OF EDUCATION	15,278,000	15,945,000
EDWARD E. WHITACRE, JR. COLLEGE OF ENGINEERING	22,904,000	28,008,000
GRADUATE SCHOOL	1,712,000	1,903,000
HONORS COLLEGE	344,000	430,000
COLLEGE OF HUMAN SCIENCES	7,099,000	7,149,000
SCHOOL OF LAW	1,453,000	1,719,000
COLLEGE OF MEDIA AND COMMUNICATION	873,000	911,000
J.T. & MARGARET TALKINGTON COLLEGE OF VISUAL & PERFORMING ARTS	1,240,000	1,549,000
SCHOOL OF VETERINARY MEDICINE	1,518,000	2,483,000
OFFICE OF RESEARCH & INNOVATION	8,351,000	8,135,000
FINANCIAL AID	62,617,000	69,578,000
ONE TIME STATE RESEARCH APPROPRIATIONS	257,000,000	0
TOTAL DISTRIBUTION BY COLLEGE OR AREA	**$435,802,000**	**$200,669,000**
PERCENT CHANGE		-53.95%

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TEXAS TECH UNIVERSITY
SUMMARY OPERATING BUDGET
FISCAL YEAR 2027

FUND	SOURCE OF FUNDS		ESTIMATED EXPENSE
	ESTIMATED INCOME	OTHER SOURCES	
EDUCATIONAL AND GENERAL	$518,212,267	0	$518,212,267
LESS TRANSFER TO DESIGNATED - TPEG			(7,660,779)
DESIGNATED	520,623,068	36,620,240	557,243,308
LESS TRANSFER FROM EDUCATIONAL AND GENERAL - TPEG	(7,660,779)		
AUXILIARY	264,549,199	3,034,245	267,583,444
CURRENT RESTRICTED	200,669,000	0	200,669,000
TOTAL	**$1,496,392,755**	**$39,654,485**	**$1,536,047,240**

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TEXAS TECH UNIVERSITY
BUDGET COMPARISON
FISCAL YEAR 2027 vs FISCAL YEAR 2026

FUND	Restated FY 2026	FY 2027	Increase (Decrease)
EDUCATIONAL AND GENERAL	$596,364,275	$518,212,267	($78,152,008)
LESS TRANSFER TO DESIGNATED - TPEG	(7,366,134)	(7,660,779)	(294,645)
DESIGNATED			
INSTRUCTION AND ACADEMIC SUPPORT	122,218,555	133,151,341	10,932,786
DESIGNATED TUITION SUPPORT	277,155,036	290,505,504	13,350,468
STUDENT SERVICE SUPPORT	63,441,903	67,503,710	4,061,807
OTHER INSTITUTIONAL SUPPORT	88,843,138	66,082,753	(22,760,385)
AUXILIARY	242,487,025	267,583,444	25,096,419
CURRENT RESTRICTED	435,802,000	200,669,000	(235,133,000)
TOTAL	**$1,818,945,798**	**$1,536,047,240**	**($282,898,558)**
PERCENT CHANGE			-15.55%