Assessment: Assessment Plan

Degree Program - COB - SACSCOC/AACSB - Finance (MS)

CIP Code: 52.0801.00
Disciplinary Accrediting Body: AACSB International
Next Accrediting Agency Review: 2022
Degree Program Coordinator: Will J. Armstrong
Degree Program Coordinator Email: will.armstrong@ttu.edu

Program Purpose Statement: The goal of the MS Finance degree is make a graduate capable of recognizing and evaluating finance challenges and opportunities, and to be able to respond with strategy, proposal, implementation, and administration of courses of action that are based on an understanding of finance concepts and current best practices.

Modality: Face-to-Face
Assessment Timeline: Accreditation under the Association to Advance Collegiate Schools of Business (AACSB) is based on a 5-year cycle. Assurance of Learning (assessment of student learning outcomes) is an important part of AACSB accreditation, and all of our degree programs have assessment plans for AACSB. At the graduate level, AACSB and SACSCOC assessment plans are identical. At the undergraduate level, AACSB focuses their review on degree programs. SACSCOC focuses their review on the academic major. Despite this difference, we have coordinated our assessment plans and implementation so that data for AACSB and SACSCOC are collected at the same time and in the same manner. Thus, our SACSCOC data will be reported using the same timeframe as AACSB. Data/results may not be reported every year; they will be reported at a minimum of twice during a 5-year period.

Student Learning Outcome: 1. Time Value of Money and Associated Opportunity Cost of Capital
Apply time value of money and associated opportunity cost of capital concepts to real world business situations
Outcome Status: Active
Outcome Type: Student Learning

Assessment Methods

<table>
<thead>
<tr>
<th>Exam - FIN 5322 Time Value of Money Questions from Exam 2 (Active)</th>
</tr>
</thead>
</table>
| **Criterion:** --Does not meet expectations: less than 75% score on assignment (15% of students will not meet expectations)  
  --Meets expectations: Between 75% and 85% score on assignment (75% of students will meet expectations)  
  --Exceeds expectations: Greater than 85% on assignment (10% of students will exceed expectations) |
| **Schedule:** Data/results may not be reported every year; they will be reported at a minimum of twice during a 5-year period. |

Student Learning Outcome: 2. Analyze financial statements
Understand and be able to analyze financial statements
Outcome Status: Active
Outcome Type: Student Learning

Assessment Methods

<table>
<thead>
<tr>
<th>Exam - FIN 5322 Analyzing Financial Statements Questions from Exam 1 (Active)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Criterion:</strong> --Does not meet expectations: less than 75% score on assignment (15% of students will not meet expectations)</td>
</tr>
</tbody>
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07/12/2021
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--Meets expectations: Between 75% and 85% score on assignment (75% of students will meet expectations)
--Exceeds expectations: Greater than 85% on assignment (10% of students will exceed expectations)

Schedule: Data/results may not be reported every year; they will be reported at a minimum of twice during a 5-year period.

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Exam - FIN 5323 Excel Valuation Exercise from Exam 2 (Active)

Criterion: --Does not meet expectations: less than 75% score on assignment (15% of students will not meet expectations)
--Meets expectations: Between 75% and 85% score on assignment (75% of students will meet expectations)
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Student Learning Outcome:  3. Apply arbitrage techniques and discounted cash flow models

Apply arbitrage techniques and discounted cash flow models to the valuation of businesses and investments

Outcome Status: Active
Outcome Type: Student Learning

Assessment Methods

Internship Employer Survey - Feedback from recruiters and alumni on arbitrage techniques and discounted cash flow models (note that groups sometimes overlap). (Active)

Criterion: Recruiters and alumni need to be 'substantially pleased' with the skills and expertise of our graduates on arbitrage techniques and discounted cash flow models.
Schedule: Data/results may not be reported every year; they will be reported at a minimum of twice during a 5-year period.

Exam - FIN 5322 Arbitrage Techniques and Discounted Cash Flow Model Questions on Exam 2 (Active)

Criterion: --Does not meet expectations: less than 75% score on assignment (15% of students will not meet expectations)
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Exam - FIN 5323 Excel Valuation Exercise from Exam 1 (Active)

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Schedule: Data/results may not be reported every year; they will be reported at a minimum of twice during a 5-year period.

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Student Learning Outcome:  4. Measure, monitor, and control financial risk

Understand how to measure, monitor and control both business and financial risk within an organization. (Active in the 2015-2016 AY).

Outcome Status: Active
Outcome Type: Student Learning
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Assessment Methods

<table>
<thead>
<tr>
<th>Exam</th>
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</table>
| FIN 5322 Business and Financial Risk Questions from Exam 3 (Active) | **Criterion:** --Does not meet expectations: less than 75% score on assignment (15% of students will not meet expectations)  
--Meets expectations: Between 75% and 85% score on assignment (75% of students will meet expectations)  
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**Schedule:** Data/results may not be reported every year; they will be reported at a minimum of twice during a 5-year period. |

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<tr>
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| FIN 5329 Risk Management Questions from Mid-Term Exam (Active) | **Criterion:** --Does not meet expectations: less than 75% score on assignment (15% of students will not meet expectations)  
--Meets expectations: Between 75% and 85% score on assignment (75% of students will meet expectations)  
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--Meets expectations: Between 75% and 85% score on assignment (75% of students will meet expectations)  
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**Schedule:** Data/results may not be reported every year; they will be reported at a minimum of twice during a 5-year period. |

Student Learning Outcome: 5. Devise solutions to financial problems

Devise solutions to problems with an understanding of the operations of financial markets and institutions, and the regulations under which they operate. (Activated 2015-2016 AY).

**Outcome Status:** Active  
**Outcome Type:** Student Learning

Assessment Methods

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| FIN 5322 Financial Markets and Institution Questions from Exam 3 (Active) | **Criterion:** --Does not meet expectations: less than 75% score on assignment (15% of students will not meet expectations)  
--Meets expectations: Between 75% and 85% score on assignment (75% of students will meet expectations)  
--Exceeds expectations: Greater than 85% on assignment (10% of students will exceed expectations)  

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