

Assessment: Assessment Plan

Degree Program - HS - Personal Financial Planning (PHD)

CIP Code: 52.0804.00

Degree Program Coordinator: Charlene M Kalenkoski

Degree Program Coordinator Email: charlene.kalenkoski@ttu.edu

Program Purpose Statement: The purpose of the Ph.D. in Personal Financial Planning (PFP) is to educate students to the highest standards of excellence and to foster intellectual, ethical, and personal development. The degree program will prepare students to be academic leaders, decision-makers, and scholars who are highly competent, articulate, ethical, principled, innovative, and confident in financial planning.

Modality: Face-to-Face

Student Learning Outcome: Research Preparation

Students will be prepared to accept academic positions in colleges and universities. They will be skilled and productive in research as it applies to personal financial planning.

Outcome Status: Active

Outcome Type: Student Learning

Start Date: 07/01/2006

Assessment Methods

Qualifying Exam - Ph.D. Qualifying Exam (Active)

Criterion: 80% of students will successfully complete the Ph.D. qualifying exams over theory, research methods, and statistics on their first attempt.

Professional Development Activities - Presentation at Professional Meeting (Active)

Criterion: 50% of students with 2+ years experience in the PhD program will engage in the research process to the extent that they are prepared to provide at least one academic presentation (paper or poster) per year at academic conferences or meetings.

Student Learning Outcome: Student Competence

Students will demonstrate the skills required to become competent and ethical professionals.

Outcome Status: Active

Outcome Type: Student Learning

Start Date: 07/01/2006

Assessment Methods

Qualifying Exam - Preliminary Exam (Active)

Criterion: 80% of student will be qualified to sit for their preliminary exam upon completion of their second year in the PhD program. To complete the preliminary exam requirement students can choose to take either a comprehensive exam developed and administered by the PFP faculty over the core financial planning competencies or the CFP(r) exam.

Degree Program - HS - Personal Financial Planning (PHD)

Course Level Assessment - Grade in PFP 6301 (Active)

Criterion: Students will earn a grade of B or better in PFP 6301. PFP 6301 (Academic Leadership in PFP) is a course designed to introduce students to financial planning academics. As part of this course students get broad based exposure to things such as the PFP academic job market, publishing process, teaching tools, university policies and procedures, academic ethics, and a number of other topics related to being a professional academic.

Student Learning Outcome: Financial Planning Knowledge

Students will demonstrate the financial planning knowledge needed to become competent and ethical financial planning professionals.

Outcome Status: Active

Outcome Type: Student Learning

Start Date: 07/01/2006

Assessment Methods

Capstone Assignment/Project - PFP Capstone Plan (Active)

Criterion: DIRECT ASSESSMENT/EMBEDDED ASSESSMENT: There is a required assignment embedded in the Capstone course. 95% of students will earn a satisfactory or better rating on their overall performance on the comprehensive capstone case. A "B" on the grading rubric equates to satisfactory performance related to this student learning outcome.

Qualifying Exam - Comprehensive Exam (Active)

Criterion: 80% of students will successfully complete the Ph.D. qualifying exams over theory, research methods, and statistics on their first attempt.

Discipline-Specific Certification/Licensure - CFP(r) Exam Pass Rate (Active)

Criterion: TTU pass rate on the CFP (r) Exam will exceed the national pass rate on a cumulative basis.