

g. TTU: Approve management of an endowment by the Student Managed Investment Fund class.

Board approval required by: [Cite *Regents' Rules, OP*, or whatever statute or rule that requires approval of proposed item.]

The request to approve management and investment of the funds in the _____ Professorship Endowment by the students enrolled in the Student Managed Investment Fund ("SMIF") class in the College of Business Administration has been approved administratively by the President and the Chancellor and is recommended for approval by the Board of Regents.

Mr. _____, Mr. _____, and Mr. _____, the donors of the funds in the endowment, have requested that the _____ Professorship Endowment be managed and invested by the students enrolled in the SMIF course. With the addition of this endowment of \$_____, the total monies managed through SMIF will be approximately \$__ million.

BACKGROUND INFORMATION

On May 9, 1997 (Item M108), the Board authorized the College of Business Administration to establish a Student Managed Investment Fund class, and agreed that the instructor(s) and students in the course may invest the corpus from endowment funds provided from time to time by specific action of the board.