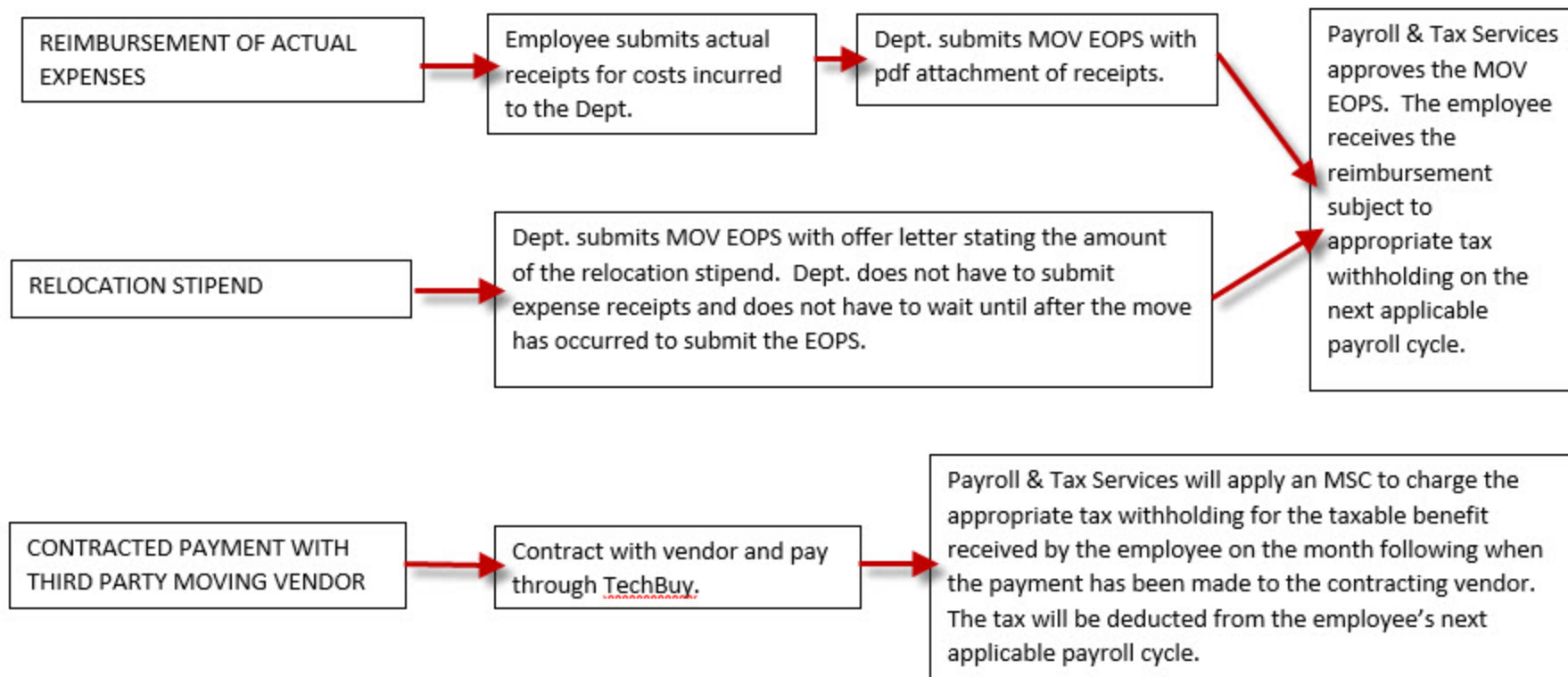


EMPLOYEE MOVING/RELOCATION PAYMENTS



*** Nontaxable Move (NMV) - OP 72.10 (TTU) is no longer available. Recent passage of the Tax Cuts and Jobs Act removes the individual moving expense deduction effective January 1, 2018. This change will prohibit an employer's ability to pay and/or reimburse an employee's moving expense as a **nontaxable** payment. As such all relocation payments made beginning January 1, 2018 will be taxable and will be submitted on the MOV earn code.