

DEREK K. OLER
Jerry S. Rawls Professor of Accounting
School of Accounting, Rawls College of Business
Texas Tech University

School of Accounting, Room E373
Box 42101
Lubbock, TX 79409-2101
(806) 834-2354
derek.oler@ttu.edu

Research and Teaching Interests

- Research:**
- Stock returns and fundamental performance
 - Financial statement manipulation
 - The conflict of interest between managers and shareholders and its implications for corporate stock price performance, especially for corporate acquisitions
 - The status of the academic accounting profession

- Teaching:**
- Financial Accounting
 - Managerial Accounting

Education and Certification

Ph.D. in Management (Accounting major), Cornell University, May 2004

Certified Public Accountant, Illinois, 1998 (certificate #73,153, inactive)

Chartered Accountant (Canada), 1997
(January 1, 2013: became Chartered Professional Accountant, CPA, Canada)

Bachelor of Commerce, University of Alberta, Canada, 1994

Academic Experience

Professor, Jerry S. Rawls Professor of Accounting, Texas Tech University, 2020 to present (full professor rank awarded February 28, 2020)

- Member of Institute for Faculty Excellence (TTU), Fall 2023 +

Associate Professor, Jerry S. Rawls Professor of Accounting, Texas Tech University, 2009 to 2020 (tenure awarded March 2013)

Assistant Professor, Indiana University, 2004 to 2009

PhD student, Cornell University, 1999 to 2004

Refereed Publications, listed from oldest to newest

1. Bhojraj, S., C.M.C. Lee, and D.K. Oler. 2003. What's my line? A comparison of industry classification schemes for capital market research. *Journal of Accounting Research* 41: 745-774.
2. Oler, D.K. 2008. Does acquirer cash level predict post-acquisition returns? *Review of Accounting Studies* 13: 479-511.
3. Dunford, B.B., D.K. Oler, and J.W. Boudreau. 2008. Underwater stock options and voluntary executive turnover: A multi-disciplinary perspective investigating behavioral and economic theories. *Personnel Psychology* 61: 687-726.
4. Oler, D.K., J.S. Harrison, and M.R. Allen. 2008. The danger of misinterpreting short-window event study findings in strategic management research: An empirical illustration using horizontal acquisitions. *Strategic Organization* 6: 151-184. (Reprinted in August 2013 Virtual Special Issue, SO! Methods Collection).
5. Oler, D.K. and M. Picconi. 2009. Implications of cash-hoarding for shareholders. In *Advances in Financial Economics, volume 13*, edited by M. Hirschey, K. John, and A.K. Makhija. USA: Elsevier.
6. Oler, D.K., B. Olson, and C.J. Skousen. 2010. Governance, CEO power, and acquisitions. *Corporate Ownership and Control* 7(3): 430-447.
7. Oler, D.K., M.J. Oler, and C.J. Skousen. 2010. Characterizing accounting research, *Accounting Horizons* 24(4): 635-670.
8. Oler, D.K. and J. Waagelein. 2011. Can long-term performance plans mitigate the negative effects of stock consideration and high-cash for acquirers? *Review of Quantitative Finance and Accounting* 37(1): 63-86.

Refereed Publications, continued

9. Gao, Y., and D.K. Oler. 2012. Rumors and pre-announcement trading: Why sell target stocks before takeover announcements? *Review of Quantitative Finance and Accounting* 39(4): 485-508.
10. Dalton, D., S. Buchheit, S. M. Murray, D. K. Oler, and M. Zhou. 2013. Enforcement Mechanisms for SEC Reporting Deadlines. *Research in Accounting Regulation* 25(2): 185-195.
11. Oler, D.K. and M. Picconi. 2014. Implications of insufficient and excess cash for future performance. *Contemporary Accounting Research* 31(1): 253-283.
12. Harrison, J. S., M. Hart, and D. K. Oler. 2014. Leverage and acquisition performance. *Review of Quantitative Finance and Accounting* 43(3): 571-603.
13. Oler, D.K. and K. Smith. 2014. The characteristics and fate of firms that publicly seek to be acquired. In *Advances in Investment Analysis and Portfolio Management, volume 6*, edited by Cheng-Few Lee. USA: Elsevier.
14. Barnes, B., N. Harp, and D.K. Oler. 2014. Evaluating the SDC Mergers and Acquisitions Database, *The Financial Review* 49(4): 793-821.
15. Kim, K., D. K. Oler, and M. J. Oler. 2015. Down but not out: Investigating Returns for Negative Retained Earnings Firms, *Journal of Accounting and Free Enterprise* 1(1): 47-56.
16. Talakai, J., C.J. Skousen, and D.K. Oler. 2015. What is the Dollar Value of LIFO in the Energy, Oil, Gas, and Coal Industries? *Oil, Gas & Energy Quarterly* 63(4): 569-575.
17. Furner, Z., D.K. Oler, J.F. Waegelein. 2015. The Association Between the Use of Long-Term Performance Plans and Corporate Performance, *Journal of Applied Financial Research* 2015 volume II: 73-81.
18. Cook, K.A., M. Hart, M.R. Kinney, and D.K. Oler. 2016. How to Discuss a Paper: Developing and Showcasing Your Scholarly Skills, *Issues in Accounting Education* 31(2): 211-218.
19. Oler, D.K. and W. R. Pasewark. 2016. How to Review a Paper, *Issues in Accounting Education* 31(2): 219-234.
 - Selected as best paper in *Issues in Accounting Education* for 2016
20. Dalton, D., N. Harp, D. K. Oler, and S. K. Widener. 2016. Managing the Review Process in Accounting Research: Advice from Authors and Editors, *Issues in Accounting Education* 31(2): 235-252.

Refereed Publications, continued

21. Oler, D.K., M.J. Oler, C.J. Skousen, and J. Talakai. 2016. Has concentration in the top six accounting journals changed over time? *Accounting Horizons* 30(1): 63-78.
22. Guo, S., S. Chi, K.A. Cook, and D.K. Oler. 2018. Market response to chief accounting officer hiring announcements. *Journal of Accounting and Free Enterprise* 4(1): 28-48.
23. Collins, D., D.K. Oler, and C.J. Skousen. 2018. How to be a good coauthor: Advice for PhD Students and Junior Faculty. *Issues in Accounting Education* 33(4): 1-12.
 - One of 5 nominees for the best paper award for 2018.
24. Kim, K., D. K. Oler, and J.M. Sanchez. 2021. Acquiring innovation: Examining the performance of acquirers of targets holding patents. *Review of Quantitative Finance and Accounting* 56(1): 185-217. Rawls rank: 4.
25. Harp, N., K. Kim, and D. K. Oler. 2021. A bold move or biting off more than they can chew: Examining the performance of small acquirers. *Review of Quantitative Finance and Accounting* 56(2): 393-422. Rawls rank: 4.
26. Oler, D.K., C.J. Skousen, K. Smith, J. Talakai. 2021. Revisiting the Status of the Academic Profession of Accounting. *Issues in Accounting Education* 36(3): 23-27.
 - Awarded the Teaching, Learning, and Curriculum (TLC) best paper award at the 2020 SWAAA conference. Rawls rank: 5.
27. Oler, D.K., C.J. Skousen, K. Smith, J. Talakai. 2022. An International Comparison of the Academic Accounting Professoriate. *Accounting Perspectives* 21(1): 131-146.
28. Wood, D. A. and D. K. Oler plus 325 other coauthors. 2023. The ChatGPT Artificial Intelligence Chatbot: How Well Does it Answer Accounting Assessment Questions? *Issues in Accounting Education*. 38(4): 81-108. Rawls rank: 5.
 - Note that this is a “crowdsourced” paper headed by David Wood. All coauthors have entered data on their exams into ChatGPT and graded the artificial intelligence (AI) responses. I have also helped review and make editorial changes.
 - This paper was awarded a Notable Contribution to the Accounting Information Systems Literature Award, AIS Section of the American Accounting Association (AAA), 2023
29. Fleischman, G., D.K. Oler, C.J. Skousen. 2024. Advice for Senior Faculty: Supporting and Building Your School. *Issues in Accounting Education* 39(2): 107-117.
30. Oler, D.K., and M.J. Oler, 2024. When Do Firms Pay Deferred Income Taxes? *Journal of Accounting and Finance* 26(3).

Other Publications

Oler, D.K., B. Olson, and C.J. Skousen. 2009. What effect does CEO power and governance have over acquisitions? *Corporate Board Journal*, December 2009. This is a summarized version of the paper “Governance, CEO power, and acquisitions” addressed to a professional audience.

Conference Proceedings

Oler, D.K. and J.S. Harrison. 2008. The influence of debt on acquisition performance. *Best Paper Proceedings, 2008 Academy of Management Meeting*.

Working Papers

Oler, D.K., C.J. Skousen, K. Smith, J. Talakai. 2023. Promotion and Mobility in the Academic Accounting Career. Currently under revisions for 3rd round resubmission at *Issues in Accounting Education*.

Oler, D.K., William Pasewark, Mark Riley. 2019. Auditor Changes and Reserve Building Behavior - Estimates of the Allowance for Doubtful Accounts

Kim, K., D.K. Oler. 2024. Net Operating Assets and Earnings Manipulation. Currently under review at *Review of Accounting Studies*.

Adut, D., D.K. Oler, M. Picconi. 2021. Management Ability and Deviating from an Estimated Optimal Cash Level.

Coyne, J. and D.K. Oler, 2024. Persistence of Cash Flows in Firms Suspected of Manipulation. Currently under review at *The Accounting Review*.

Oler, D.K., and J. Talakai, 2024. Net Operating Asset Growth. Preparing for submission to *Accounting Horizons*.

Coyne, J., D.K. Oler, and J. Talakai, 2024. Settings Where the Accruals Anomaly Lives On.

Kim, K., D.K. Oler, and M.J. Oler, 2024. Big Bath and Earnings Manipulation.

Cases in Progress

- Strike Enterprises (with Jayson Talakai and Brad Lindsey) – a case on deferred taxes, current taxes, accrued liabilities, and valuation allowances. Preparing to submit to *Issues in Accounting Education*
- Economic Air Conditioning (with Jayson Talakai, Chris Skousen, and Brad Lindsey) – a case involving various income manipulation schemes

Awards and Honors

- SWAAA Best Paper Award, 2020, for the working paper “Revisiting the Status of the Academic Discipline of Accounting”
- *Issues in Accounting Education* Best Paper Award, 2017, for “How to Review a Paper,” published in *Issues* 2016 31(2): 219-324.
- “How to be a good coauthor: Advice for PhD Students and Junior Faculty” was one of the top 5 nominees for best paper in 2018 in *Issues in Accounting Education*, but was not ultimately selected as the winner
- Outstanding Researcher Award for 2014, Rawls College of Business
- Trustees Teaching Award for 2008, Indiana University
- WFA Student Award, 2004 WFA conference (June 23-26, 2004, Vancouver, Canada), for acceptance of student paper “Trading in Target Stocks before Takeover Announcements”
- AAA Doctoral Consortium Fellow 2003, Lake Tahoe
- Deloitte & Touche Foundation Doctoral Fellow, 2001
- AAA Fellowship Award, 1999
- Vic Dzurko Honour Roll, CA Uniform Final Examination (Canada), 1995
- Dr. Hu Harries Gold Medal in Business (University of Alberta), 1994
- Chartered Accountants Graduating Scholarship in Accounting (University of Alberta), 1994

Invited Workshop Presentations

Texas Tech University, January 28, 2022 (NOA and Earnings Manipulation paper)
Texas Tech University, October 9, 2020 (Excess Cash and Managerial Ability paper)
University of Houston, November 2014 (Small Acquirer paper)
Utah State University, April 2013 (Small Acquirer paper)
University of Mississippi, February 2013 (Small Acquirer paper)
Oklahoma University, April 2010 (Take-Me-Over paper)
Lehigh University, February 2009 (Excess Cash paper)
Texas Tech University, January 2009 (Excess Cash paper)
University of Michigan, November 2007 (Excess Cash paper)
Rice University, November 2006 (Take-Me-Over paper)
Indiana University, February 2006
University of Kansas, November 2005
Indiana University, January 2005 (Dangers of Misinterpreting paper)
University of Florida, April 2004 (Dissertation)
University of Houston, April 2004 (Dissertation)
University of Illinois, March 2004 (Dissertation)
University of Alberta, March 2004 (Dissertation)
Indiana University, February 2004 (Dissertation)

Invited Conference Presentations

CAAA Annual Meeting Halifax, Nova Scotia, June 14, 2024 (Persistence of Cash Flows in Firms Suspected of Manipulation)

AAA Southwest Regional Conference, Galveston, April 11, 2024 (Persistence of Cash Flows in Firms Suspected of Manipulation)

Academy of Business Review, New Orleans, March 21, 2024 (NOA Growth)

Accounting Research Symposium, BYU, September 22, 2023 (Persistence of Cash Flows in Firms Suspected of Manipulation)

CAAA Annual Meeting, Quebec City, Quebec, June 10, 2023 (Promotion and Mobility in Academic Accounting)

AAA Southwest Regional Conference, Houston, March 10, 2023 (NOA and Earnings Manipulation)

Accounting Research Symposium, BYU, September 23, 2022 (NOA and Earnings Manipulation)

AAA Southwest Regional Conference, New Orleans, March 4, 2022 (NOA and Earnings Manipulation)

Academy of Business Research Conference, Boca Raton, Florida, November 11, 2021 (NOA and Earnings Manipulation)

AAA Southwest Regional Conference, San Antonio, March 2020 (Revisiting the Status of the Academic Discipline of Accounting) – won best paper award for conference

AAA Southwest Regional Conference, Little Rock, March 2017, panelist (How Can We Prepare Students for the 2017 CPA Exam Changes?)

AAA Southwest Regional Conference, Little Rock, March 2017 (How to be a Good Coauthor)

Accounting Research Symposium, BYU, October 2016 (How to be a Good Coauthor)

SFA Annual Meeting, Key West, November 2014 (Small Acquirers)

CAAA Annual Meeting, Edmonton, Alberta, June 2014 (Down but not Out)

AAA Southwest Regional Conference, Dallas, March 2014 (Long-term Performance Plans)

Accounting Research Symposium, BYU, October 2013 (Down but not Out)

AAA Southwest Regional Conference, Albuquerque, March 2013 (How to Review)

Accounting Research Symposium, BYU, September 2012

Accounting Research Symposium, BYU, September 2011

Financial Accounting and Reporting Mid-Year Meeting, January 2011

American Accounting Association Annual Conference, August 2010

Accounting Research Symposium, BYU, October 2009

Financial Accounting and Reporting Mid-Year Meeting, January 2009

American Accounting Association Annual Conference, August 2008

Accounting Research Symposium, BYU, October 2007

American Accounting Association Annual Conference, August 2007

Canadian Academic Accounting Association Annual Conference, June 2007

Accounting Research Symposium, BYU, October 2006

Accounting Research Symposium, BYU, October 2005

Midwest Accounting Research Conference, June 2005

Strategic Management Society Conference, November 2004

PhD Dissertations

Chairman

David Ryan, placed at Southern Utah University

Dissertation: 10-K Speed: Is faster filing associated with improved management earnings forecasts?

Graduation Date: May 2023

Chairman

Chunhao (Howard) Xu, placed at University of Texas, Permian Basin

Dissertation: The Effect of Chief Information Officer Characteristics on Management Forecast Quality

Graduation Date: May 2020

Chairman

Corey Collins, placed at Texas Tech University

Dissertation: The Effect of Data Breaches on Cost of Debt

Graduation Date: May 2019

Chairman

Savannah Guo, placed at University of Nevada at Reno

Dissertation: The Effect of Clawback on Managerial Use of Expectations Management and Market Consequences

Graduation Date: May 2018

Chairman

Jayson Talakai, placed at Utah State University

Dissertation: The Impact of Sentiment on Investor Information Gathering and the Price Discovery Process: Evidence from Mergers and Acquisitions

Graduation Date: August 2016

Chairman

Kevin Kim, placed at University of Memphis

Dissertation: Examining the Performance of Declining Acquirers

Graduation Date: May 2015

Chairman

Yan Zhang, placed at New Mexico State University

Dissertation: Examining the Long-run Accounting and Stock Performance of Serial Acquirers

Graduation Date: May 2014

Chairman

Nancy Harp, placed at Clemson University

Dissertation: Internal Control Weaknesses and Acquisition Performance

Graduation Date: May 2012

Committee Member

Chenyong Liu

Expected Graduation: December 2021

Dissertation: Audit Firm Office-Level Risk Aversion and Its Impact on Audit

Engagement Partners: Evidence from Internal Control over Financial Reporting

Attestation Outcomes

Committee Member

Jiao Li, placed at Nova Southeastern University Florida

Dissertation: Financial Reporting Quality and Investors' Evaluation of M&As:
evidence from XBRL Mandate

Summer 2021

Committee Member

Hal Elkins, placed at University of Saskatchewan (Canada)

Dissertation: The Interrelation Between Firm Compensation Structure, Equitable Pay,
and Firm Performance

Spring 2016

Committee Member

Nga Trinh, placed at University of Minnesota–Duluth

Dissertation: IPO offer price revisions and the competitive effect

Fall 2015

Committee Member

Zhan Furner, placed at UNC-Wilmington

Dissertation: The Relation Between Equity Incentives and Earnings Management
Through Permanently Reinvested Foreign Earnings

Summer 2015

Committee Member

Jo Kremin, placed at Portland State University

Dissertation: Control Yourself! The Impact of Self-Control on Auditors' Ability to
Practice Professional Skepticism

February 2014

Teaching Experience

Intermediate Financial Accounting II, 2023 to present, Texas Tech University
Financial Statement Analysis, ACCT 5320, Fall 2016 to present, Texas Tech University
Financial and Managerial Accounting, ACCT 5301, Fall 2015 to present, Texas Tech University (online MBA and in-person class)
Current Accounting Theory, Fall 2012, Fall 2015, Summer I 2016, Texas Tech University
PhD Seminar, Archival Research in Accounting, Spring 2012, Spring 2014, Spring 2016, Spring 2018, Spring 2020, Spring 2022, Texas Tech University
Intermediate Financial Accounting I, Fall 2015, Texas Tech University
MSA Accounting Capstone, 2009-2011, Texas Tech University
Intermediate Financial Accounting II, 2009-2015, Texas Tech University
Intermediate Financial Accounting I, 2005-2009, Indiana University
Introductory Financial Accounting, 2002-2003, Cornell University
Introductory Financial Accounting, 1998-1999, University of Alberta
Intermediate Financial Accounting, 1998-1999, University of Alberta
Managerial Accounting, 1998-1999, University of Alberta

Service Experience – Academic Peer Review

External academic peer review, University of Tulsa (ACCT and BIS, business information systems), January 2023 to May 2023.

Service Experience – Editorial

Editorial Board Member, *Advances in Accounting*, 2012-2014; 2017-2019
Editorial Board Member, *The Federation of Business Disciplines Journal*, 2012+
Associate Editor, *Accounting and Finance Research*, 2012 - April 2014
Editorial Board Member, *Issues in Accounting Education*, 2011-2015
Editor, *Issues in Accounting Education*, 2016 +

Service Experience – Reviewer

Ad-hoc reviewer for the following ranked journals:

Review of Accounting Studies
Contemporary Accounting Research
Management Science
Accounting Horizons
Issues in Accounting Education
Journal of Accounting, Auditing, and Finance
Journal of Corporate Finance
Journal of Business Finance and Accounting
Review of Quantitative Finance and Accounting
British Accounting Review

Ad-hoc reviewer for the following non-ranked journals:

Accounting and Free Enterprise, *Managerial Finance*, *Economic Inquiry*,
Economics Letters, *Accounting Educator's Journal*, *Advances in Accounting*,
Managerial and Decision Economics, *Journal of Financial Stability*, *The*
Review of Accounting and Finance, *The Financial Review*, *Research in World*
Economy, *The Canadian Journal of Administrative Sciences*, *Sustainability*

Service Experience - Other

Campus Liaison, CAAA, 2008 to present

External Academic Peer Reviewer, School of Accounting and Business Information Systems, Collins College of Business, University of Tulsa, Spring 2023.

Committee president, , FARS Innovation in Financial Accounting Education Awards Committee, Spring 2024.

Committee member, FARS Innovation in Financial Accounting Education Awards Committee, Spring 2023.

Past-President, 2018 AAA Southwest Regional Conference
President, 2017 AAA Southwest Regional Conference
Program Chair, 2016 AAA Southwest Regional Conference
Panel Discussant, 2015 AAA Southwest Regional Conference

Member, AAA/Grant Thornton Doctoral Dissertation Awards Committee, 2012-2013

Member, AAA Nominating Committee, 2012-2013

Moderator, IFRS Update Session, 2013 AAA Southwest Regional Conference

FARS Section Regional Coordinator, 2012, 2013, 2014 AAA Southwest Regional Conference

Track Coordinator, 2011 FARS conference

Reviewer, American Accounting Association Ohio Regional Meeting, 2012

Reviewer, American Accounting Association Annual Conference, summer 2011 and 2012

Reviewer, Canadian Academic Accounting Association Annual Conference, summer 2022 and 2023

Reviewer and Moderator, American Accounting Association Annual Conference, summer 2010

Service Experience - Other

Promotion and Tenure evaluator, 2019, University of New Hampshire
Promotion and Tenure evaluator, 2016, Tafila Technical University (Jordan)

Discussant, American Accounting Association Annual Conference, 2011-2008

Discussant, Canadian Academic Accounting Association Annual Conference,
summer 2007, summer 2014

Moderator, 2014 BYU Accounting Research Symposium
Moderator, 2014 AAA SW Regional Conference
Moderator, 2012 AAA SW Regional Conference
Moderator, 2012 FARS Conference

Workshop Coordinator, Department of Accounting, Indiana University, 2006-2007

Member of Academic Fairness Committee, Indiana University, 2007-2008

Mentor, McNair Scholar's Program, Indiana University, 2007-2008

Secretary and Manager, Troop 520 Flags Inc., a fundraising nonprofit to raise funds
for scout troop 520 in Lubbock, 2011-2019

Other Professional Experience

Lecturer, University of Alberta, 1998-1999
Senior Accountant, KPMG, 1996-1997
Staff Auditor, Auditor General of Alberta, 1994-1996