

Lawrence Chengzhi Zhao

Website: lawrencezhao.com
Email: lawrence.zhao@ttu.edu
Phone: (806) 834-2366

EMPLOYMENT

Texas Tech University, Rawls College of Business	Lubbock, Texas
Assistant Professor of Finance	2023–Present

EDUCATION

Rice University	Houston, Texas
Ph.D., M.A., Finance	2017–2023
Baylor University	Waco, Texas
M.S., Economics	2015–2017
Baylor University	Waco, Texas
B.B.A., Finance and Mathematics	2012–2015

RESEARCH INTERESTS

Empirical Corporate Finance, Household Finance, Competition, Financial Intermediation

PUBLICATIONS

Government Litigation Risk and the Decline in Low-Income Mortgage Lending
with Scott Frame, Kristopher Gerardi, Erik Mayer, and Billy Xu
Accepted at the Journal of Financial Economics
Best Paper Semifinalist at the Financial Management Association Annual Meeting, 2023

WORKING PAPERS

The Real Effects of Antitrust Enforcement on Corporate Decisions: Evidence from the Courts
Out of Sight, Out of Mind: Search Frictions and Financial Adviser Misconduct

WORK IN PROGRESS

Pension Performance and Labor Outcomes, with Billy Xu and Zhen Ye
Underwriter Competition and Rent Extraction, with Gustavo Grullon

PRESENTATIONS

() indicates presentation by a coauthor, (s) indicates scheduled presentation*

2025: Midwest Finance Association*, UNC Annual Conference on Market-Based Solutions for Reducing Wealth Inequality, Financial Intermediation Research Society Conference*, Arizona State University*

2024: American Economic Association, INSEAD*, Australian National University*, University of Virginia (Department of Economics)*, American Real Estate and Urban Economics Association (International)*, American Real Estate and Urban Economics Association, Texas Tech University (Rawls), Emory University (Goizueta)*, Hoyt Institute*, University of Maryland Junior Finance Conference*, Eastern Finance Association*,

FSU-UF Critical Issues in Real Estate Symposium, FDIC Bank Research Conference, Lone Star Finance Conference, Virtual Household Finance Seminar*, University of Wisconsin-Madison (Wisconsin School of Business)*, Cornell Real Estate Symposium*, University of Rochester (Simon)*

2023 and before: Federal Reserve Bank of Atlanta*, Federal Reserve Bank of Philadelphia*, INFORMS*, Boca-ECGI Corporate Finance and Governance Conference*, Texas Tech University (Rawls), Eastern Finance Association (×2), Financial Management Association (×3), Rice University (Jones; ×3)

ACADEMIC SERVICE

Ad Hoc Journal Referee

Financial Analysts Journal

Committee Participation

FMA Annual Meeting Program Committee 2025

Conference Discussions

Collateral or Constraint? Credit Consequences of Parents Cosigning with Children, *Hua Kiefer and Anthony Waikel* (FMA 2025)

Small Mortgages and the Rise of FinTech and Shadow Banks, *Yongqiang Chu, David Zhang, and Tim Zhang* (AREUEA 2024)

Banking on Trust: Supervisory Transparency in Developing Economies, *Abhiman Das, Tanmoy Majilla, and Rimmy Tomy* (EFA 2024)

The Real Effect of Sociopolitical Racial Animus: Mutual Fund Manager Performance During the AAPI Hate, *Vikas Agarwal, Wei Jiang, Yuchen Luo, and Hong Zou* (FMA 2023)

Impact of Robo-advisors on Financial Advisors' Labor Market, *Ishitha Kumar* (EFA 2023)

Conference Session Organization and Session Chair

FMA Annual Meeting 2025

AWARDS AND HONORS

Best Paper Semifinalist at the Financial Management Association Annual Meeting 2023

Jesse H. Jones Graduate School of Business Ph.D. Fellowship 2017–2023

HSB Graduate Fellowship 2015–2017

Provosts Gold Scholarship 2012–2015

TEACHING

Texas Tech University, Rawls College of Business, Instructor

Corporate Finance I (UG) 2023, 2024, 2025

Seminar in Special Topics in Finance (Ph.D.) 2025

Rice University, Jesse H. Jones Graduate School of Business, Teaching Assistant

Financial Management (UG) 2021, 2022

Mergers and Acquisitions (MBA) 2019, 2021, 2022, 2023

Applied Finance (MBA) 2019

Core Finance (MBA) 2019

Corporate Investment Policy (MBA) 2019

Applied Risk Management (MBA) 2018

SKILLS

Programming: Stata, Python, Matlab, Bloomberg, LaTeX

Languages: English, Chinese