**Curriculum Vita**

Scott E. Hein

Area of Finance, Rawls College of Business

Texas Tech University

2017

**ACADEMIC BACKGROUND**:

Ph.D., (Economics), Purdue University, Krannert Graduate School of Management, 1979.

MA, (Economics), University of New Mexico, 1975.

BA, (Economics), University of New Mexico, 1973.

**PROFESSIONAL EXPERIENCE, ACADEMIC AND NONACADEMIC**:

**PRESENT POSITIONS**:

1. Director, FinPro, Gladstone NJ
2. Instructor, Southwest Graduate School of Banking at SMU, Monetary and financial economics for Bankers.
3. Instructor, the Graduate School of Banking at Colorado, teaching one week class, Economics for Community Bankers.
4. Executive Editor, with Jeff Mercer and Drew Winters, of the Journal of Financial Research.

**PREVIOUS POSITIONS:**

1. E.W. Williams Jr. Centennial Bank Chair in Finance 2016-2017.
2. Robert C. Brown Chair of Finance and Professor 2008-2016.
3. Faculty Director, Texas Tech University School of Banking, in charge of curriculum and instructor selection for the one week professional school, 1987-2017.
4. I. Wylie and Elizabeth Briscoe Chair of Bank Management and Finance, Texas Tech University, 1997-2007
5. Managing Partner, Islay Capital Partners Hedge Fund, Lubbock Texas 2004-2007.
6. Senior Economist and Economist, Federal Reserve Bank at St Louis, 1979-1983.
7. Visiting Scholar, Federal Reserve Bank of Atlanta, 2002-2007.
8. Financial Economic Consultant, Research Department, Federal Reserve Bank of Dallas, 1989-1996.

**AWARDS, HONORS AND FELLOWSHIPS**:

**General Awards**

*2016 Integrated Scholar Honoree, at Texas Tech University.*

*James, D. Eppler Economic Citizenship Award, 2013,* Lubbock Economics Council, 2013.

*Southwestern Graduate School of Banking Distinguished Service Award,* SWGSB, 2013.

*Finance Educator of the Year*, 2004, Southwestern Finance Association.

*President's Academic Achievement Award*, Texas Tech University, 2001-2002.

**Teaching Awards**

*Rawls Excellence in Teaching Award*, the top teaching award in the Rawls College of Business, 2007-2008.

Elected to the Texas Tech University “*Teaching Academy*,” restricted to top 15% of Faculty at Texas Tech University, 2006.

*President's Excellence in Teaching Award*, Texas Tech University, 2000-2001.

Texas Tech University Finance Association, *Professor of the Year* 1997.

*Outstanding Graduate Teacher Award*, School of Management, Purdue University, 1977.

**Research Awards and Grants**

Research Grant, Federal Home Loan Bank of Dallas, 2005-2007 ($25,000 a year for summer research support, including research assistant stipend).

Grant Proposal Funded by Federal Deposit Insurance Corporation, Center for Financial Research, 2005, “Natural Disasters and Bank Performance,” Bradley Ewing, Scott E. Hein, and Jamie Kruse, ($10,000).

College of Business Administration, Texas Tech University Outstanding Research Award, 1998-1999.

Outstanding Research Award, Texas Tech University, 1992-1993.

College of Business Administration Research Award, Texas Tech University, 1988 - 1989.

**Best Paper Awards**

Outstanding Paper in Financial Education, Southwestern Finance Association, 2001, "Using World Wide Web Utilities to Engage Students in Money, Banking and Credit," Scott E. Hein and Katherine Austin Stalcup.

Outstanding Paper in Financial Education, Southwestern Finance Association, 2000, "Teaching Financial Institutions and Markets: The Case of Reserve Requirements," Scott E. Hein and Jonathan D. Stewart.

Southern Finance Association Outstanding Paper in the Area of Financial Institutions, "Federal Reserve Policy and the Term Structure: An Error Correction Representative of Daily Treasury Security Yields," Scott E. Hein and Raymond E. Spudeck, November 1993.

Chicago Board of Trade Award at the 1990 Southwestern Finance Association Meetings for the Best Paper on Futures or Options on Futures, "Comparing One-Quarter Ahead Forecasts of the Three-Month Treasury Bill Rate," R. W. Hafer, Scott E. Hein, S. Scott MacDonald.

Best Paper Award for Papers on Futures and Options on Futures at Southern Finance Association, 1988. "Futures Rates and Forward Rates as Predictors of Near-Term Treasury Bill Rates," S. Scott MacDonald and Scott E. Hein.

**OTHER EXPERIENCE**

**Case Study Judge**, Conference of State Bank Supervisors Case Study Pilot Competition, 2015.

**Faculty Advisor**, Conference of State Bank Supervisors 2016 and 2017 Community Bank Case Study Competition; spring 2016, undergraduate students studying small business lending by Aim Bank, team took fifth place in national competition; spring 2017, studying succession planning at Centennial Bank, team took third place in national competition .

**Contract Research**

*Commercial Banks and the Federal Home Loan Bank System,* Jonathan A. Scott and Scott E. Hein, research supported by Federal Home Loan Bank of Dallas, October 2006.

*Insurer Stock Price Responses to Hurricane Floyd: An Event Study Analysis using Storm Characteristics*, B. T. Ewing, S. E. Hein, and J. B. Kruse, Wind Science and Engineering Research Center, Texas Tech University, report prepared for Department of Commerce, National Institute of Standards and Technology, 2003

Grant co-principal investigator: Examining Bankruptcy Reorganization Plan for El Paso Electric -- Public Utility Commission of Texas (1992-1993).

**International Education Experience:**

Teaching “Using Interest Rate Derivatives in Banking Today,” AgriBank, Hanoi Vietnam, April 2008, 2 one-week long courses

Founding member PICES Committee, "Teaching International Business Education via the Internet and other Electronic Modem," Haagse Hogeschool in The Hague, Netherlands, March 1998 and March 1999

Lectures on “Lessons from Financial Markets,” and “Current Monetary Policy and Banking in the US,” summer 1985, Guangzhou, Chengdu, Xian and Beijing China: one week set of lectures at each location

Visiting Scholar Erasmus University, Rotterdam, Netherlands, June 1983

**Texas Tech Teaching Responsibilities**

Management of Financial Institutions (undergraduate and graduate); Multinational Financial Management (graduate); Money, Banking and Credit (undergraduate); Money and Capital Markets (undergraduate and graduate); U.S. Financial System (graduate); Corporation Finance (undergraduate); Financial Management III (graduate); and Doctoral Research Seminars in Financial Markets, and in Financial Institutions (doctoral).

**BOOKS**

**The Stock Market, (2007),** Rik W. Hafer and Scott E. Hein, Greenwood Press, Copyright, © 2007, ISBN 0-313-33824-8.

**REFEREED JOURNAL AND FEDERAL RESERVE PUBLICATIONS**

Kyle D. Allen, Travis R. Davidson, Scott E. Hein, and Matthew D. Whitledge, “Dodd-Frank’s Federal Deposit Insurance Reform,” Journal of Banking Regulation,, (2017).

Kyle Allen, Scott E. Hein and Matthew Whitledge, “The Evolution of the Federal Reserve’s Term Auction Facility and FDIC-Insured Bank Utilization,” Journal of Financial Stability, (2017) V. 31C, pp 154-166.

Benjamin M. Blau, Scott E. Hein and Ryan J. Whitby, “*The Financial Impact of Lender-of-Last-Resort Borrowing from the Federal Reserve During the Financial Crisis*,” Journal of Financial Research, 2016, V.39, no. 2, pp 179-206.

Abrar M. Fitwi, Scott E. Hein and Jeffrey M. Mercer, “*The U.S. Housing Price Bubble: Bernanke versus Taylor,”* Journal of Economics and Business, 2015,   
V. 80. 62-80.

Kyle D. Allen, Mark D. Griffiths, Scott E. Hein and Drew B. Winters, “*Why is the Effective Fed Funds Rate below the Theoretical Floor?”* Journal of Applied Finance, 2014, V. 24, no. 2, pp. 61-69.

Timothy T. Perry and Scott E. Hein, “*The Impact of Automation on Bid-Ask Spreads: Evidence from Eurodollar Futures,* Review of Futures Markets, June 2012, V. 20, no.3, 207-241.

Scott E. Hein, Timothy W. Koch, and Chrislain Nounamo, "*Moving FDIC Insurance to an Asset-based Assessment System: Evidence from the Special Assessment of 2009*,"Journal of Economics and Business, January/February 2012, V. 64, no. 1, 24-36.

Jonathan A. Scott and Scott E. Hein, "*The Federal Home Loan Bank System: A Government Sponsored Enterprise that Avoided Conservatorship*," Journal of Applied Finance, 2011, V. 21, no. 1, 44-61.

B. T. Ewing, Scott E. Hein, and J. B. Kruse, “*Insurer Stock Price Responses to Hurricane Floyd: An Event Study Analysis using Storm Characteristics*,” Weather and Forecasting, (2006), V. 21-3, Pp. 395-407.

Scott E. Hein and Jeffrey M. Mercer, "*Are Treasury Inflation Protected Securities Really Tax Disadvantaged*?" Journal of Financial Research, (Winter 2006) V. 29-4, Pp. 575-592.

Keldon Bauer and Scott E. Hein, “*The Effect of Heterogeneous Risk on the Early Adoption of Internet Banking Technologies*,” Journal of Banking and Finance, (2006), V. 30-6, Pp. 1713-1725.

Guillermo Covarrubias, Bradley T. Ewing, Scott E. Hein, and Mark A. Thompson, “*Modeling Volatility Changes in the 10-year Treasury*,” Physica A, (2006) 369-2, Pp. 737-744.

Scott E. Hein, Timothy W. Koch and S. Scott MacDonald, "*On the Uniqueness of Community Banks*," Federal Reserve Bank of Atlanta, Economic Review (1st Quarter 2005).

Scott E. Hein and Peter Westfall, "*Improving Tests of Abnormal Returns Significance Using the Event Parameter Estimation Approach*," Journal of Financial Econometrics (2004), V.2-3, Pp. 451-471.

Jonathan D. Stewart and Scott E. Hein, *“An Investigation of the Effect of the 1990 Reserve Requirement Change on Financial Asset Prices*," Journal of Financial Research, (Fall 2002), V. 25-3, Pp. 367-382.

William T. Chittenden and Scott E. Hein, "*Tax Rate Changes and the Long-run Equilibrium Relationship between Taxable and Tax-exempt Interest Rates*," Journal of Economics and Business (1999), V. 51-4, Pp. 327-46.

Sadhana Alangar and Scott E. Hein, "*Nominal Interest Rates, Expected Inflation, and Varying Marginal Income Tax Rates*," Applied Financial Economics (1999) V. 9-2. Pp. 209-214.

R. W. Hafer, Joseph H. Haslag and Scott E. Hein, *“Implementing Monetary Base Rules: The Currency Problem*," Journal of Economics and Business, (December 1996), Pp. 461-72.

Joseph H. Haslag and Scott E. Hein, "*Constructing an Alternative Measure of Changes in Reserve Requirement Ratios*," Federal Reserve Bank of Dallas, Economic Review (Third Quarter 1995).

Scott E. Hein, Timothy W. Koch, and S. Scott MacDonald, *“The Changing Role of Commercial Banks in the Municipal Securities Market*," Journal of Money, Credit and Banking (August 1995) V. 27-3, Pp. 894-906.

Joseph H. Haslag and Scott E. Hein, "*Does it Matter How Monetary Policy is Implemented*?" Journal of Monetary Economics, (April 1995), V. 35-2, Pp. 359-86.

Joseph H. Haslag and Scott E. Hein,"*Quasi-Balance Sheet Measures of U.S. Monetary Policy: A Closer Look*," Journal of Money, Credit and Banking (February 1995), V. 27-1, Pp. 124-39.

R.W. Hafer, Joseph H. Haslag, and Scott E. Hein, *“Monetary Policy and Recent Business-Cycle Experience*," Federal Reserve Bank of Dallas, Economic Review (Third Quarter 1994), Pp. 14-28.

Jose Mercado-Mendez and Scott E. Hein, *“The Effect of Two Monetary Base Announcements on Financial Markets*," Quarterly Journal of Business and Economics (autumn 1994), V. 33-4, Pp. 13-26.

Thomas R. Hamilton, Scott E. Hein and Timothy W. Koch, *“The Pricing of the Municipal Bond Index Futures*," Journal of Future Markets (August 1994), V. 14-5, Pp. 575-596.

S. Scott MacDonald and Scott E. Hein, "*An Empirical Evaluation of Treasury Bill Futures Market Efficiency Evidence from Weak-form Tests*," The Journal of Futures Markets (April 1993), V. 13-2, Pp. 199-211.

Scott E. Hein and Jose Mercado-Mendez, "*The* *Credit View, Financial Announcements and Interest Rate Responses*," Journal of Banking and Finance (August, 1992) Pp. 743-56.

R.W. Hafer, Scott E. Hein and S. Scott MacDonald, "*Market and Survey Forecasts of the Three-Month Treasury-Bill Rate*," Journal of Business (January 1992), V. 65-1, Pp.123-38.

Gail Heyne Hafer, R. W. Hafer, and Scott E. Hein, "*Evaluating Inflation Forecasts Derived from Interest Rate and Time and Time Series Models*," Applied Financial Economics (1992) Pp.229-35.

Joseph H. Haslag and Scott E. Hein, "*Macroeconomic Activity and Monetary Policy Actions: Some Preliminary Evidence*," Journal of Money, Credit and Banking (November, 1992), V. 24-4, Pp. 431-46.

Scott E. Hein and Jeffrey M. Mercer, *“Taxable and Tax-Exempt Interest Rates: The Link with Inflation*," Economics Letters (June 1991), V. 35-3, Pp. 327-32.

Joseph H. Haslag and Scott E. Hein, "*Economic Activity and Two Monetary Base Measures*," Review of Economics and Statistics (November 1990), V. 72-4, Pp. 672-76.

Scott E. Hein, K. C. Ma and S. Scott MacDonald, *“Testing the Unbiasedness in the Future Market: A Clarification*," Journal of Futures Markets (October 1990), V. 10-5, Pp. 555-62.

Robert E. Chatfield, Scott E. Hein and R. Charles Moyer," *Long-Term Earnings Forecasts in the Electric Utility Industry*," Financial Review (August 1990), V. 25-3, Pp. 421-39.

R.W. Hafer and Scott E. Hein, "*Forecasting Inflation Using Interest Rates and Time Series Models, Some International Evidence*," Journal of Business (January 1990), V. 63-1, Pp. 1-17.

Joseph H. Haslag and Scott E. Hein, *“Federal Reserve System Reserve Requirements, 1959 - 88: A Note*" Journal of Money, Credit and Banking (November 1989), V. 21-4, Pp. 515-523.

R. W. Hafer and Scott E. Hein "*Comparing Futures and Survey Forecasts of Near-Term Treasury Bill Rates*,", Federal Reserve Bank of St. Louis Review (May/June 1989), Pp. 33-42.

S. Scott MacDonald and Scott E. Hein, "*Futures Rates and Forward Rates as Predictors of Near-Term Treasury Bill Rates*," Journal of Futures Markets (June 1989), V. 9-3, Pp. 249-62.

Joseph H. Haslag and Scott E. Hein, *“Reserve Requirements, the Monetary Base, and Economic Activity*," Federal Reserve Bank of Dallas Economic Review (March 1989), Pp. 1-15.

Scott E. Hein and Raymond E. Spudeck, "*Forecasting the Daily Federal Funds Rate*," International Journal of Forecasting (December 1988), V. 4-4, Pp. 581-91.

R.W. Hafer and Scott E. Hein, "*Further Evidence on the Relationship between Federal Government Debt and Inflation*," Economic Inquiry (April 1988), V. 26-2, Pp. 239-51.

Scott E. Hein, "*Monetary Announcements and Interest Rate Responses*," Southern Economic Journal (January, 1987), V. 53-3, Pp. 615-626.

R.W. Hafer and Scott E. Hein, "*On the Accuracy of Time Series, Interest Rate and Survey Forecasts of Inflation*," Journal of Business (October 1985), V. 58-4, Pp. 377-98.

“Scott E. Hein, "*The Response of Short-Term Interest Rates to Weekly Money Supply Announcements: A Comment,* Journal of Money, Credit and Banking (May 1985), V. 17-2, Pp. 264-71.

R.W. Hafer and Scott E. Hein, "*Predicting the Money Multiplier: Forecasts From Component and Aggregate Models*," Journal of Monetary Economics (November 1984), V. 14-3, Pp. 375-84.

R.W. Hafer and Scott E. Hein, "*Financial Innovations and the Interest Elasticity of Money Demand: Some Historical Evidence*," Journal of Money, Credit and Banking (May 1984), V. 16-2, Pp. 247-52.

Scott E. Hein and Mack Ott, *“Seasonally Adjusting Money: Procedures, Problems Proposals*," Federal Reserve Bank of St. Louis Review (November 1983), Pp. 16-25.

Scott E. Hein and Paul T.W.M. Veugelers, "*Predicting Velocity Growth: A Time Series Perspective*," Federal Reserve Bank of St. Louis Review (October 1983), Pp. 34-43.

R.W. Hafer, Scott E. Hein and Clemens J.M. Kool, "*Forecasting the Money Multiplier: Implications for Money Stock Control*," Federal Reserve Bank of St. Louis Review (October 1983), Pp. 22-33.

R. W. Hafer and Scott E. Hein, "*The Wayward Money Supply: A post-mortem of 1982*," Federal Reserve Bank of St. Louis Review (March 1983), Pp. 17-25.

Keith M. Carlson and Scott E. Hein, "*Four Econometric Models and Monetary Policy: The Longer-Run View*," Federal Reserve Bank of St. Louis Review (January 1983), Pp. 13-24.

R.W. Hafer and Scott E. Hein, "*The Stability of the Demand for Money: Evidence from the Post-1973 Period: A Comment*," Review of Economics and Statistics (May 1982), V. 64-2, Pp. 355-57.

Scott E. Hein, *“Short-Run Money Growth Volatility: Evidence of Misbehaving Money Demand*?" Federal Reserve Bank of St. Louis Review (June/July 1982), Pp. 27-36.

R.W. Hafer and Scott E. Hein, *“Monetary Policy and Short-Term Real Rates of Interest*," Federal Reserve Bank of St. Louis Review (March 1982), Pp. 13-19.

R.W. Hafer and Scott E. Hein, "*The Shift in Money Demand: What Really Happened*?" Federal Reserve Bank of St. Louis Review (February 1982), Pp. 11-16.

Scott E. Hein and James Lamb, "*Why The Median Priced Home Costs So Much*," Federal Reserve Bank of St. Louis Review (June/July 1981), Pp.11-19.

Scott E. Hein, "*Deficits and Inflation*," Federal Reserve Bank of St. Louis Review (March 1981), Pp. 3-10.

Keith M. Carlson and Scott E. Hein, "*Monetary Aggregates as Monetary Indicators*," Federal Reserve Bank of St. Louis Review (November 1980), Pp. 12-21.

Scott E. Hein, "*Dynamic Forecasting and the Demand for Money*," Federal Reserve Bank of St. Louis Review (June/July 1980) Pp. 13-23.

R.W. Hafer and Scott E. Hein, *“The Dynamics and Estimation of Short-Run Money Demand*," Federal Reserve Bank of St. Louis Review (March 1980), Pp. 26-35.

R.W. Hafer and Scott E. Hein, *“Evidence on the Temporal Stability of the Demand for Money Relationship in the United States*," Federal Reserve Bank of St. Louis Review (December 1979), Pp. 3-14.

**REPRINTS**:

"*Reserve Requirements, the Monetary Base, and Economic Activity*," Joseph H. Haslag and Scott E. Hein, reprinted in Readings in Financial Markets and Institutions (Irwin, Fourth edition, 1990 ed. Rose and Fraser) Pp. 331-45, and reprinted in Readings in the Economics of Money, Banking, and Financial Markets (Scott Foresman, 1991 edition, Frederick Mishkin).

"*Deficit Publico E Inflacion*," Scott E. Hein, reprinted in La Economia Del Deficit Publico (Instituto De Estudios Fiscales, 1984) Pp. 357-75.

**OTHER SELECTED PUBLICATIONS**:

“Low inflation is still too high for bank depositors,” Scott E. Hein, American Banker, July 31, 2015.

“The Simple Fix for the Repo Market,” Scott Hein and Drew Winters, American Banker, September 9, 2014.

“Why the Fed would Flunk its Own Stress Tests,” Scott E. Hein, American Banker, April 17, 2014.

“Viewpoint: What Bernanke Should Have Told Congress,” Scott E. Hein, American Banker, March 17, 2010.

“Viewpoint: FDIC Prepayment Plan is an Economic Loser,” American Banker, Scott Hein and Timothy Koch, November 13, 2009.

“Viewpoint: Tarp would cost S Corporation Banks too much,” American Banker, Scott E. Hein and Timothy W. Koch, May 22, 2009, p. 9.

"Using World Wide Web Utilities to Engage Students in Money, Banking and Credit," Scott E. Hein and Katherine Austin Stalcup, Journal of Education for Business (January/February 2001, 76-3), Pp. 167-172.

"A Reexamination of the Costs and Benefits of Deposit Insurance," Scott E. Hein, Business Economics (July 1992), Vol. 27, Pp. 26-31.

"Financial Innovation and Measurement of Monetary Aggregates: A Discussion," Scott E. Hein, Financial Innovations (Kluwer-Nijhoff, 1984) Pp. 99-119.

"Markets’ Reaction to Money Supply Better Founded than Critics Suggest," Scott E. Hein, American Banker, (November 30, 1983, vol. 234) Pp. 4 and 6.

"On the Monetization of Deficits: A Discussion," Scott E. Hein, The Economic Consequences of Government Deficits," edited by Lawrence H. Meyer (Kluwer-Nijhoff, 1983) Pp. 75-85.

"The Conventional Mortgage in an Inflationary Environment," Dallas S. Batten and Scott E. Hein, Mortgage Banker (October 1982).

"Futures Rates and Forward Rates as Predictors of Near-Term Treasury Bill Rates," S. Scott MacDonald and Scott E. Hein, abstracted in The CFA Digest (Fall 1989).

**CURRENT WORKING PAPERS**:

“*TIPS in the Rearview Mirror: A Relative Performance Analysis,”* Joshua Fairbanks and Scott E. Hein, accepted for presentation at the 2016 Southern Finance Association meetings, Sandestin FL.

“*The Impact of Taxes and Ownership on the Performance and Capital Structure of S Corporation Banks,”* Ken B. Cyree, Scott E. Hein and Timothy W. Koch, current working paper 2010.

“*Correlation of Stock Returns and Bond Yield Changes as a Proxy for Default Risk*,” Ilhan Demiralp and Scott E. Hein, presented Financial Management Association, 2009, current working paper June 2010.

**WHITE PAPERS:**

White Paper, Graduate School of Banking at Colorado, “The FDIC should have borrowed from Treasury to Replenish the Deposit Insurance Fund”, Tim Koch and Scott Hein, November 2009 <http://www.gsbcolorado.org/gsbcdrupal/images/The%20FDIC%20Should%20Have%20Borrowed%20from%20Treasury%20Hein%20Koch%20Nov%2013.pdf>

White Paper, Graduate School of Banking at Colorado, “Should Community Banks Borrow under the Federal Reserve’s Term Auction Facility?” January 2009, Scott Hein and Timothy Koch, <http://www.gsbcolorado.org/gsbcdrupal/images/Should_Community_Banks_Borrow_under_TAF_020309.pdf>

White Paper, Graduate School of Banking at Colorado, “The New FDIC Insurance Premium Assessments: A Better Way,” April 2009, Scott Hein and Timothy Koch, <http://www.gsbcolorado.org/gsbcdrupal/images/The%20Changing%20Role%20of%20FDIC%20Insurance.pdf>

**SELECTED RECENT PRESENTATIONS AT PROFESSIONAL MEETINGS AND WORKSHOPS**:

A Debate regarding “*Market Forces and Volatility*,” with Lamont Black, at the Conference of State Bank Supervisors State-Federal Supervisors Forum, Denver Co, May 24, 2016.

Panelist, FDIC Community Banking Conference: Strategies for Long-term Success, “*The Community Banking Business Model”*, Washington DC, April 8, 2016.

Panelist, *Community Banking Panel*, Southwestern Finance Association, Houston Texas, March 2015.

Panelist, *Community Banking Panel*, Southern Finance Association, Key West Florida, November 2014.

Moderator at inaugural “*Community Banking in the 21st Century*,” Research Conference sponsored by the Federal Reserve Bank System and the Conference of State Bank Supervisors, Federal Reserve Bank of St Louis, October 2013.

“*U.S. Financial, Monetary and Economic Outlook*,” Scott E. Hein, Conference of State Supervisors’ Examiners Forum, Austin, June 2011.

“*What are the Emerging Economic Stressor?*,” Scott E. Hein, Kansas City Federal Reserve and Conference of State Bank Examiners Stress Testing for Community Banks Forum, Kansas City, November 2010.

“*Correlation of Stock Returns and Bond Yield Changes as a Proxy for Default Risk*,” Ilhan Demiralp and Scott E. Hein, Financial Management Association Meetings, Reno Nevada, October 2009.

“*Community Banks and the Financial Crisis*,” Conference of State Bank Supervisor’s Bank Directors Conference, Coeur d’Alene, Idaho, September 2009.

“*The Federal Home Loan Banks and Commercial Bank Risk Taking: An Overstated Moral Hazard*?” Jon Scott and Scott E. Hein, Financial Management Association Meetings, Dallas Texas, October 2008.

“*The Effect of Monetary Policy Surprises on Treasury Inflation Protected Securities,”* Thomas C. Williams and Scott E. Hein, presented at the Southern Finance Association meetings, November 2007

“*Natural Disasters and Bank Performance*,” Bradley T. Ewing, Scott E. Hein and Jamie B. Kruse. Presented September 2005, Federal Deposit Insurance Corporation, Center for Financial Research Workshop, Washington D.C.

"*Subchapter-S Bank Growth, Risk and Performance*," Ken B. Cyree, Scott E. Hein, Timothy W. Koch, presented at the 2004 Southern Finance Association Meetings, Naples, Florida.

"*The Impact of Reserve Requirement Changes on the TED Spread and other Financial Asset Prices*," Jonathan D. Stewart and Scott E. Hein, to be presented at the 2001 Southern Finance Association Meetings, Sandestin, Florida.

"*Measuring Financial Risk in the 21st Century*," presentation at the Pro Bowl of Investment Risk Management, South Lake Tahoe, April 2001.

"*The Ever-Changing Money and Capital Markets*," EDS Executive Global Financial Seminar, Dallas Texas, 1999, 2000, and 2001.

**TEXAS TECH UNIVERSITY DISSERTATION COMMITTEE WORK**:

**Chair or Co-Chair:**

“Two Essays on Information Asymmetry and Corporate Governance,” Naga Venkata Vinjamury, Chair, Dissertation Defense, (August 2012).

“Did the FED Contribute to the Housing Bubble?” Abrar Fitwi, Chair, Dissertation Defense, (May 2012).

“Pricing Treasury Inflation Protected Securities,” Josh Fairbanks, Chair, Dissertation Defense, (May 2012).

“Automation of a Financial Futures Market: The Eurodollar Futures Contract,” Timothy Tyson Perry, Chair, Dissertation Defense, (October 2009).

“Two Essays on Stock Returns and Bond Yields,” Ilhan Demiralp, Dissertation Defense, Chair, (May 2008).

“A Broader Test of market Timing Theory of Capital Structure,” Halil Dincer Kaya, Chair, (March 2007).

“Two Essays in Market Liquidity and Financial Crises,” Engku-Ngah S. Engku-Chik, Chair, (spring 2006).

“Re-Examination of the Uniqueness of Bank Loans: With Emphasis on the Hierarchical Structure of Debt Markets,” Promyse Benibo, Chair, (June 2005).

"CEO Turnover and the Agency Cost of Debt," John Adams, Co-Chair, (August 2005).

"Internet Banking Activities: The Demand Side," Keldon Bauer, Chair, (August 2002).

"The Auction of Financial Securities: A Study of the Treasury Auction Market," Tammy Marie Barker-Rodgers, (August 2001), Chair, (August 2002).

"International Asset Pricing: An Examination of American Depository Receipts," Gino Perrina, Chair, (August 1999).

"Hedging Recurring Interest Rate Exposure: An Evaluation of Alternative Strategies with Eurodollar and Treasury Bill Futures," Mohammad M. Haque, Chair, (August 1999)

"Predictability of Contract Failure in the U.S. Financial Futures Markets," Jeong-Ho Suh, Chair (August 1998).

"A Comparison of Alternative Models of the Relationship Between Promised Yields on Risky Bonds and Promised Yields on Risk-Free Bonds," Jack E. Yeager, Chair, (February 1997).

"Spreads in Financial Futures Markets: Treasury Bill and Eurodollar Futures," Jonathan D. Stewart, Chair, (May 1996).

"The British Index-Linked Gilt Market: A Financial Analysis," Chao-Lun Pai, Chair, (August 1995).

"An Examination of the Long-run Equilibrium between Taxable and Tax-Exempt Interest Rates," William T. Chittenden, Chair, (March 1994).

"Stock Prices and Goods Prices: Long-Run Equilibrium and the Implications for Returns versus Inflation," Jeffrey M. Mercer, Chair, (May 1991).

 "Arbitrage Trading and Pricing of the Municipal Bond Index Futures," Thomas R. Hamilton , Co-Chair, (April 1990).

"The Response of Interest Rates to Monetary and Financial Announcements," Jose Mercado Mendez, Chair, (August 1989)

**Dissertation Committee Member:**

“The Cost of Liquidity: Certificate of Deposit Rates Before, During and After the Financial Crisis,” Matthew D. Whitledge, (June 2016), Texas Tech University, Member.

“The Efficacy of Buying Stocks on Margin,” Eric Sisneros, (June 2016), Texas Tech University, Member.

“Three Essays in Applied Financial Times Series Econometrics,” Guillermo Covarrubias, Texas Tech University (Economics) (April 2004), Member.

"The Impact of IMF Bailouts on U.S. Bank Creditors' Equity Values: An Event Study of South Korea's Case," Zhaohui Zhang, (December 1999), Texas Tech University, Member.

"Long-run Consistency in Mutual Fund Performance," James E. Briley, (August 1998), Texas Tech University, Member.

"Foreign Versus Domestic Currency Debt Financing," Kenneth Moon, (August 1997); Texas Tech University, Member.

"Information Content of Bank Loan Announcements," Brian Boscaljon, (March 1996); Texas Tech University, Member.

"The Response of Stock Returns to Unexpected Earnings Under Different Capital Gain and Ordinary Income Tax Rates- An Analysis Based on the Ohlson Valuation Model," Craig Graham White, (July 1998), Texas Tech University (Accounting), Member.

"Sources of Deviations from Purchasing Power Parity after Bretton Woods," Hayoung Gim, (July 1998), Texas Tech University (Economics), Member.

"Pass-Through Taxation and the Value of the Firm," Terrance Jalbert (August 1996); Texas Tech University, Member.

"Treasury Bond Futures: Impact of Contract Specifications on Price Sensitivity and Hedging," Hol Toles (January 1993); Texas Tech University, Member.

"Divergence of Opinion and the Information Content In Point Spreads," William Dare (1991); Texas Tech University, Member.

"Evaluating Statistical Classification Models with Application to Corporate Bond Ratings Applications," Oong-Hyun Sung (July 1989); Texas Tech University, Member.

"The Prediction of the Default Rate in the Lower-Rated Corporate Bond Market: A Comparison of Three Models of Default-Risk Premium," Sungmin Kim (August 1988); Texas Tech University, Member.

**UNIVERSITY COMMITTEE WORK:**

**Texas Tech University**

TEACH Fellow Selection Committee, 2002-present.

Rawls College of Business Deans Search Committee, 2016.

Graduate Programs Assessment Committee, Rawls College of Business, member 2015-2016, 2012-13, Chair 2013-14.

Promotion and Tenure Committee, Rawls College of Business, (2001-present)

Graduate Council, elected representative from Rawls College of Business Administration, 2005-2008. Served as a representative on the Academic Programs committee of the Graduate Council reviewing all modifications to graduate course offerings and certificate programs.

Department Review Panel for Economics Graduate Programs, Chair of Faculty Review Committee, spring 2008.

Texas Tech University, TEACH Committee member and TEACH Program Selection Committee, 2000-present.

Faculty Senate, (elected representative 2004-2007 and 1999-2001), -- Chair, Committee on Committees (2000-2001).

Texas Tech University, Teaching, Learning and Technology Center, E-Forums Committee Chair (2000-2006).

Texas Tech University Athletic Council, 2002-2003.

Texas Tech University, Interdisciplinary Committee to Improve Math 1330 for Business Students, (American Association of Higher Education Summer Academy Project, 2001).

Texas Tech University Institutional Committee for Rhodes and Marshall Candidates, Fall 2001.

Texas Tech University College of Business Administration, International Business Cadre (Established undergraduate international business degree program, working on MBA international business programs and applying for CIBER grant.)

Texas Tech University, Teaching, Learning and Technology Center, Advisory Council, (1999-2001).

Texas Tech University, VP, Fiscal Affairs Search Committee, (2000-2001).

Texas Tech University, Faculty Senate, Ad Hoc Committee on faculty workloads (1999)

Chair, Texas Tech University, Student Managed Investment Fund (SMIF) Advisory Council (1997- 2001) The SMIF currently manages almost $2 million.

Liaison with Bridge/Telerate Data Systems (providing unique financial data and information to the College of Business Administration and Texas Tech University Library, 1998-present.)

Dean’s Search Committee, College of Business Administration, (Spring 1997 and Fall 2000)

Texas Tech University, Agriculture Economics Department Head Search Committee, (1997-98).

Texas Tech University, NCAA Career Counseling Committee; to aid student athletes in selecting agents (1993 - present, worked with Sheryl Swoopes in selecting agents).

Texas Tech University, Southern Accreditation Study Committee, Budget Group (1993-1994).

Texas Tech University, Economics Department, Faculty Search Committee (1995-96, 1992-93).

**PROFESSIONAL SERVICE**:

Moderator, “The Role of Community Banks,” Inaugural Community Banking Conference sponsored by the Federal Reserve and the Conference of State Bank Supervisors, October 2013.

Guest Speaker, SWGSB Assemblies of Bank Directors Program; September 2008, Colorado Springs, Colorado, “The Presidential Election and the Financial Outlook for Community Banks,” and September 2004, Napa Valley California, “Interest Rate Outlook, Basel II and Community Banks.”

Chair of Graduate School Review Team of the Economics Department, Texas Tech University, spring 2008.

Program Organizer and Presenter, Federal Deposit Insurance Corporation Conference on Bank Failures at Southern Methodist University, October 2003.

Faculty instructor, Louisiana State Graduate School of Banking, (1995-2002,) Capital Analysis Case.

Peer Review Team (Chair), Southwest Texas State University, Department of Finance and Economics, (Fall 2001).

Outside Reviewer of proposed Ph.D. program in Business Administration, University of Texas at San Antonio (Spring 2001).

President, Southwestern Finance Association, 1998-1999.

Program Chair and Vice President, 1998 Southwestern Finance Association Meeting.

Director, Southern Finance Association, term 1993 through 1995.

President, Phi Beta Delta, Texas Tech University, Chi Chapter, International Honor Society, 1991-92.

NSF grants reviewer, 1981, 1985, and 1987.

Advisory Director, Young Bankers Division of the Independent Bankers Association of Texas, (1986-1990).

**EDITORIAL POSITIONS AND JOURNAL REFEREEING:**

Co-Editor, Journal of Financial Research, with Jeffrey Mercer and Drew Winters (2011-present)

Board of Editors, Quarterly Journal of Business and Economics (1992-present).

Editorial Board, the Journal of Future Markets (1992-2001).

Referee at various times for the American Economic Review; Financial Review; Financial Management; Journal of Business; Journal of Financial Research; Journal of Monetary Economics; Review of Economic and Statistics; Journal of Money, Credit and Banking; Economic Inquiry; Journal of Business and Economic Statistics; Journal of Economic and Business; International Review of Economics and Finance; and Journal of Macroeconomics.

**PROFESSIONAL AFFILIATIONS**:

American Finance Association

Eastern Finance Association

Southern Finance Association

Financial Management Association

Southwestern Finance Association

American Economic Association

Western Economic Association

Southern Economic Association

Beta Gamma Sigma

Omicron Delta Epsilon

Alpha Kappa Psi

Phi Beta Delta