

Texas Tech University Faculty Senate

1998-1999:03

February 10, 1999 Minutes #195

Employee/Dependent Scholarship Funds Recommendations

Senator Held presented the report from the Budget Study Committee on Employee/Dependent Scholarship Funds.

The following recommendations were passed unanimously:

The Faculty and Staff Senates should remain vigilant to ensure that:

- 1) Faculty/staff continue to be notified regularly (at least annually) about the availability of these funds;
- 2) amounts of awards should be increased so that the interest does not accrue unnecessarily, and
- 3) all interest on the principal must be spent as intended -- not diverted for any other purpose.