Crop Insurance What Producers Should Know

Kyle Benson Double B Crop Insurance Agency (806) 823-2102

2025 Spring Crop Updates

- Separate unit structure is now available for conventional and organic practices
- Minor changes to eligibility requirements for minors and Trusts
- Written agreements are no longer a required for new breaking (320 acres or less)
- RMA and AIP's have looked into optional unit structure more closely than ever over the past year
- Approved Insurance Providers (AIP's) pushing hard for producers to sign up for direct deposit

Written Agreements

- If a crop isn't insurable in your county make sure you and your agent explore written agreement options to see if you can get the crop you would like to grow insurable
- Written agreement requests are required to be submitted by March 12th (three days prior to sales closing)
- RMA is who either approves or denies written agreement request
 - Instances where written agreements are approved be sure you understand what your yield will be

Helpful Hints

- <u>Review</u> your policy prior to March 15th
- <u>Explore and understand</u> what crops and options you have on your policy and what crops and additional options are available
- <u>Don't be afraid</u> to change coverage levels, options and review your unit structure
- <u>Review your acreage reports</u> with a fine tooth comb to ensure everything is reported corrected. Some AIP's are not allowing corrections to acreage reports after July 15th

Helpful Hints (continued)

- If you have a contract on your crops being grown make sure you have your contract submitted to your agent by acreage reporting (July 15th)
- Be sure to submit timely notices of losses
- Use good farming practices!!!

Helpful Hints (continued)

- Understand Additional Coverage Options such as:
 - Supplemental Coverage Option (SCO)
 - Enhanced Coverage Option (ECO)
 - Stacked Income Protection Program (STAX)
 - Yield Exclusion (YE)
 - Yield Cups (YC)
 - Trend Adjustments (TA)
 - Yield Adjustments (YA)

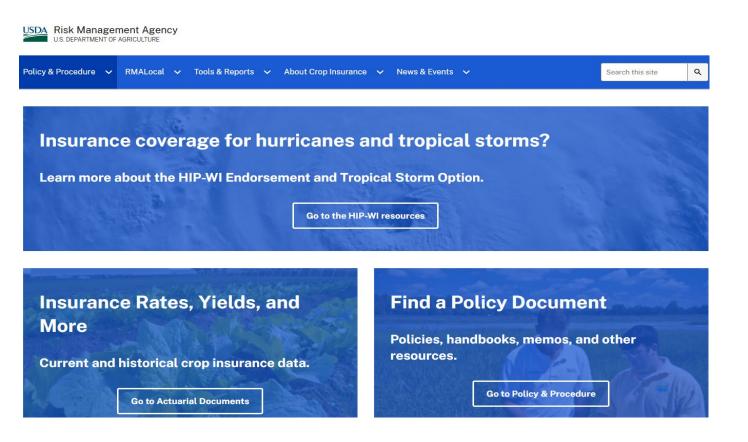
Agriculture Risk Coverage (ARC) – election at FSA Price Loss Coverage (PLC) – election at FSA Sign up period for ARC and PLC at FSA is now through April, 15th for the 2025 crop

Other types of policies available

- Pasture, Range and Forage (PRF)
- Annual Forage (AF)
- Livestock Risk Protection (LRP)



www.rma.usda.gov

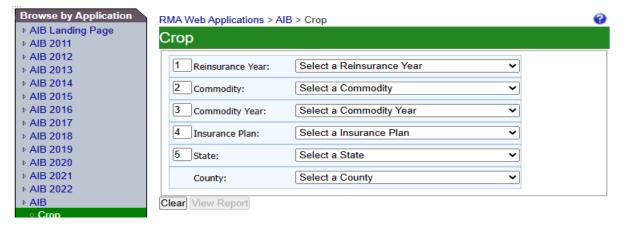


Tools & Reports

Actuarial Documents	Agent Locator	Approved Insurance Providers
Associated Agencies and Partners	Cost Estimator	County Crop Programs
Crop Indemnity Maps	FTP File Access	Livestock Reports (LRP and LGM)
Nursery Software (EPLPPS)	Other Sites	PRF Rainfall
Price Discovery Reporting	Reinsurance Reports	RMA Map Viewer



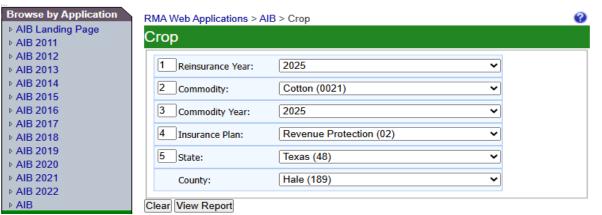






Actuarial Information Browser External Welcome!





Types / Practices	Init Structure Prices	T-Yield Yield Ex	clusion Dates	Rates Subsidy Facto	rs Prevented Plantin	g Coverage Level	Special Provisions	CO Prices and Yields	SCO Rates SCO S	ubsidy Factors	ECO Prices a
ECO Rates ECO Su	ubsidy Factors Links										
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			Types/Practices Selection Criteria								
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Types / Practices	T/P 1	T/P 2	T/P 3	T/P 4	T/P 5	T/P 6	T/P 7	T/P 8	Т/Р 9	1	
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Additional Useful Tools



GENERAL STANDARDS HANDBOOK

United States Department of Agriculture

2025 AND SUCCEEDING CROP YEARS



United States Department of Agriculture



WRITTEN AGREEMENT

HANDBOOK

2025 and Succeeding Crop Years

Other Industry News

What you Need to Know About Economic Assistance and Disaster Assistance

Economic Assistance Overview

- \$10 billion in total funding for all eligible commodities
- · 90-day period for USDA implementation
- Eligibility based on 2024 FSA-certified planted acres and 50% preventplant acres
- Skip-row acreage granted parity with solid plant acreage for this program

What you should know: Assuming Brooke Rollins is confirmed by the Senate as the new Secretary of Agriculture (confirmation hearing scheduled for 10 a.m. ET on January 23, 2024), then the economic assistance will be processed quickly. The 90 days is a deadline for when payments need to be completed (March 21, 2025); however, payments will likely be issued before this.

Disaster Assistance Overview

- \$20.78 billion in total funding for all eligible commodities
- Applicable to the 2023 and 2024 crop years for qualifying disaster losses

What you should know: We do not yet know how the disaster assistance will be issued or how the payment methodology will be implemented. The development of this program will not begin until we have a confirmed Secretary of Agriculture and could take some time to formulate. We do not have any payment rates or calculations at this time.



AMERICAN RELIEF ACT, 2025 - ECONOMIC ASSISTANCE CALCULATOR

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Food & Agricultural Policy Research Institute University of Missouri FAPRI Tool 2024-01 Version: 12/23/2024 Printed date: 01/20/2025



Fill out these highlighted cells with your own information. Cells highlighted yellow are yet to be determined; check back later for updates

Commodity	Units	Total cost of production	Projected average farm price	10-year national average harvested yield	Gross Returns	Economic Loss		Statutory reference price	National average program yields	Minimum payment rate	Final economic assistanc e rate	Planted acres (including failed)	Prevented plant acres	Projected Payments
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
		\$/acre	\$/unit	units/acr	\$/acre	\$/acre	\$/acre	\$/unit	units/acr	\$/acre	\$/acre	acres	acres	\$
Corn	bu.	\$879.10	\$4.10	174.5	\$715.61	\$163.49	\$42.51	\$3.70	143.1	\$42.35	\$42.51			\$0.00
Soybeans	bu.	\$625.29	\$10.20	50.2	\$511.84	\$113.45	\$29.50	\$8.40	40.9	\$27.46	\$29.50			\$0.00
Wheat	bu.	\$388.19	\$5.60	48.2	\$270.14	\$118.05	\$30.69	\$5.50	41.8	\$18.39	\$30.69			\$0.00
Cotton*	lb.	\$894.56	\$0.66	846.9	\$558.95	\$335.61	\$87.26	\$0.367	1,828	\$53.67	\$87.26			\$0.00
Rice*	lb.	\$1,314.84	\$0.156	7,534	\$1,175.30	\$139.54	\$36.28	\$0.140	6,207	\$69.52	\$69.52			\$0.00
Grain Sorghum	bu.	\$437.14	\$4.10	66.7	\$273.39	\$163.75	\$42.58	\$3.95	63.8	\$20.17	\$42.58			\$0.00
Barley	bu.	\$472.01	\$6.60	73.4	\$484.11	\$0.00	\$0.00	\$4.95	55.0	\$21.76	\$21.76			\$0.00
Oats	bu.	\$524.48	\$3.40	66.4	\$225.79	\$298.69	\$77.66	\$2.40	52.1	\$10.01	\$77.66			\$0.00
Peanuts	lb.	\$1,184.95	\$0.2650	3,891	\$1,031.14	\$153.81	\$39.99	\$0.2675	3,566	\$76.30	\$76.30			\$0.00
Sunflower Seed	lb.	TBD	\$0.1975	1,700	\$335.81	TBD	TBD	\$0.2015	1,450	\$23.38	\$23.38			\$0.00
Canola	lb.	TBD	\$0.2030	1,729	\$350.90	TBD	TBD	\$0.2015	1,660	\$26.76	\$26.76			\$0.00
Lentils	lb.	TBD	\$0.3400	1,080	\$367.17	TBD	TBD	\$0.1997	1,210	\$19.32	\$19.32			\$0.00
Dry Peas	lb.	TBD	\$0.1385	1,820	\$252.03	TBD	TBD	\$0.1100	1,837	\$16.16	\$16.16			\$0.00
Flaxseed	bu.	TBD	\$13.00	18.9	\$245.44	TBD	TBD	\$11.28	19.4	\$17.48	\$17.48			\$0.00
Large Chickpeas	lb.	TBD	\$0.3300	1,304	\$430.42	TBD	TBD	\$0.2154	1,402	\$24.16	\$24.16			\$0.00
Small Chickpeas	lb.	TBD	\$0.2600	1,376	\$357.68	TBD	TBD	\$0.1904	1,429	\$21.77	\$21.77			\$0.00
Mustard Seed	lb.	TBD	\$0.4800	720	\$345.46	TBD	TBD	\$0.2015	708	\$11.42	\$11.42			\$0.00
Rapeseed	lb.	TBD	\$0.1600	1,768	\$282.88	TBD	TBD	\$0.2015	1,441	\$23.23	\$23.23			\$0.00
Safflower	lb.	TBD	\$0.3000	1,242	\$372.54	TBD	TBD	\$0.2015	975	\$15.71	\$15.71			\$0.00
Crambe	lb.	TBD	\$0.1920	1,400	\$268.80	TBD	TBD	\$0.2015	1,202	\$19.37	\$19.37			\$0.00
Sesame Seed	lb.	TBD	\$0.3900	549	\$214.27	TBD	TBD	\$0.2015	327	\$5.28	\$5.28			\$0.00

Estimated total payment without payment limits:

Estimated total payment if subject to the \$125,000 payment limit^ :

Estimated total payment if subject to the \$250,000 payment limit* :

Disclaimer

\$0.00

\$0.00

\$0.00

CALL YOUR CONGRESSMAN!

We all must engage with our U.S. Representatives and Senators for agriculture's future.