

**Texas Tech University**  
**Personal Financial Planning Ph.D.**  
**PROGRAM FOR DOCTORAL DEGREE**

*Last Update: Spring 2011*

**COLLATERAL 1 - PERSONAL FINANCIAL PLANNING**

Course #	Course Name	Hrs	Semester	Completed	Needed
<b>PFP 5371</b>	<b><i>Fundamentals of PFP</i></b>	<b>3</b>			
<b>ACCT 5311</b>	<b><i>Income Tax Accounting</i></b>	<b>3</b>			
<b>PFP 5362</b>	<b><i>Asset Management I</i></b>	<b>3</b>			
<b>PFP 5497</b>	<b><i>Risk Management &amp; Insurance</i></b>	<b>4</b>			
<b>PFP 5394</b>	<b><i>Retirement Planning</i></b>	<b>3</b>			
<b>PFP 5372</b>	<b><i>Asset Management II</i></b>	<b>3</b>			
<b>PFP 5398</b>	<b><i>Estate Planning</i></b>	<b>3</b>			
<b>PFP 5377</b>	<b><i>Client Comm. &amp; Counseling</i></b>	<b>3</b>			
<b>PFP 5373</b>	<b><i>PFP Capstone*</i></b>	<b>3</b>			
<b>REQUIRED CREDIT HOURS</b>		<b>28</b>			

*\*All students are required to take the PFP 5373 prior to taking the PFP qualifying examination.*

- All courses listed are required courses - graduate-level coursework may be substituted for PFP collateral courses at the discretion of the Ph.D. Program Coordinator.
- Students interested in teaching at a business school will need 18 hours in FIN or ACCT.
- Upon completing the PFP Collateral, students are eligible to take the PFP Qualifying exam.

**PART I: PFP QUALIFYING EXAMINATION DATE:**

SPRING\_\_\_\_\_

**COLLATERAL 2 -THEORY**

Course #	Course Name	Hrs	Semester	Completed	Needed
<b>ECON 5310</b>	<b><i>Price and Income Theory</i></b>	<b>3</b>			
<b>PFP 6374</b>	<b><i>Household Economic Theory</i></b>	<b>3</b>			
<b>PFP 6381</b>	<b><i>Research Seminar in Asset Mgmt.</i></b>	<b>3</b>			
<b>PFP 6383</b>	<b><i>Seminar in Regulatory Policy</i></b>	<b>3</b>			
<b>PFP 6397</b>	<b><i>Research Seminar in PFP</i></b>	<b>3</b>			
PFP 5327	Charitable Giving Theory & Research	3			
	Graduate-level Social Science Theory	3			
<b>REQUIRED CREDIT HOURS</b>		<b>18</b>			

- 15 of the 18 credit hours for the theory collateral are mandatory. No substitutions are allowed.
- ECON 5310 is a pre-requisite for PFP 6374.
- PFP 6374 and 6305 are pre-requisites for the remaining 6000-level seminar classes.
- Ideally, students should elect to take a theory-based course that will enhance their research interests.

Note:

- All courses that are **bolded** are required courses
- All courses that are **bold and italicized** are required prior to taking the qualifying exam.

Name: \_\_\_\_\_

SID#: \_\_\_\_\_

**COLLATERAL 3 -RESEARCH**

Course #	Course Name	Hrs	Semester	Completed	Needed
<b>PFP 6305</b>	<b><i>Introduction to Ph.D. Studies in PFP</i></b>	<b>3</b>			
<b>ISQS 5347*</b>	<b><i>Advanced Statistical Methods</i></b>	<b>3</b>			
Option 1**	ISQS 5349 - Regression Analysis	3			
	ISQS 6348 - Applied Multivariate	3			
Option 2***	AAEC 5307 - Econometrics I	3			
	AAEC 6311 - Econometrics I	3			
<b>PFP 6377</b>	<b><i>Research Methods I</i></b>	<b>3</b>			
<b>PFP 6378</b>	<b><i>Research Methods II</i></b>	<b>3</b>			
<b>PFP 6330</b>	<b>Research Fund Development</b>	<b>3</b>			
<b>3-6 additional hours from:</b>					
PFP 7000	Research (up to 6 hours)				
Other graduate-level statistics classes including:					
	Regression				
	Applied Multivariate Analysis				
	Advanced Statistical Methods				
	Advanced Statistics				
	Advanced Data Analysis				
<b>THESIS COMPLETED, REQUIRED HOURS</b>		<b>24</b>			
<b>NO THESIS COMPLETED, REQUIRED HOURS</b>		<b>27</b>			

Minimum of 24 hours for thesis students, 27 hours for non-thesis students. At least 3 additional hours of PFP 7000, statistics or research methodology will be required for those who have not completed a Master's thesis. Students with no graduate-level statistics are encouraged to take ISQS 5345.

\*In addition to ISQS 5347, it is recommended that students take a combination of stats classes from ISQS 5349, AAEC 5307, ISQS 6348, and/or AAEC 6311, although students may elect to take classes in other areas such as HDFS, EPSY, etc.

\*\*Recommended series - **Option 1**. For students interested in a Business Statistics Minor can do so by taking 4 graduate-level ISQS classes and passing a comprehensive exam. For example, Statistical Concepts for Business and Management (ISQS 5345), Advanced Statistical Methods (ISQS 5347), Regression Analysis (ISQS 5349) and Applied Multivariate Analysis (ISQS 6348).

\*\*\* Recommended series - **Option 2**. AAEC 5307 and 6311 is a recommended applied econometrics series for students interested in applied data analysis using SAS and/or R.

- Pre-requisites for Research I (PFP 5378) are Household Econ Theory (PFP 6374) and a multivariate statistics class.
- You **MUST** consult with a faculty member prior to registering for individual PFP 7000 credit (see Ph.D. manual for further information).
- For students interested in working with smaller sample sizes, a recommended class is Distribution-free Statistics (ISQS 5348). Students interested in qualitative analysis may want to consider taking Qualitative Methods in Human Development and Family Studies (HDFS 6366).

**PART II: RESEARCH QUALIFYING EXAMINATION DATE:**

SUMMER\_\_\_\_\_

Name: \_\_\_\_\_

SID#: \_\_\_\_\_

**COLLATERAL 4 - SKILLS**

Course #	Course Name	Hrs	Semester	Completed	Needed
<b>PFP 6101</b>	<b>Academic Leadership in PFP</b>	<b>3</b>			
PFP 6395	PFP Program Development Seminar	3			
ENG 5390*	Writing for Publication	3			
PFP 6399	Residency in Financial Planning	3			
PFP 5389	Professional Development in PFP	3			
PFP 5210	Professional Field Experience	2			
PFP 5390	Practicum in PFP	3			
PFP 5399	Internship in PFP	3			
PFP 5396	Asset Management III	3			
PFP 5379	Business Practices & Entrepreneurship	3			
PFP 5365	Financial Life Planning	3			
PFP 5350	Individual Tax Planning Topics	3			
PFP 5325	Introduction to Charitable Giving	3			
PFP 5380	Professional Technology in PFP	3			
FIN 5325	Security Analysis	3			
FIN 5326	Portfolio Theory	3			
FIN 5328	Options and Futures	3			
FIN 5329	Money and Capital Markets	3			
FIN 5334	Real Estate Finance	3			
EDHE 5342	College Teaching (or FCSE 5343)	3			
<b>REQUIRED CREDIT HOURS</b>		<b>9</b>			

\*ENG 5390 is available online.

- Students must register for 3 semesters of 6101, but should plan on attending PFP 6101 every semester regardless of registration. Students should make certain to enroll in PFP 6101 during the semester of their pre-proposal meeting.
- PFP 6395 is highly recommended
- Writing for publication is recommended for students working on the first paper of their dissertation and who have not completed a thesis.

**DISSERTATION**

Course #	Course Name	Hrs	Semester	Completed	Needed
<b>PFP 8000</b>	<b>Doctor's Dissertation</b>				
<b>PFP 8000</b>	<b>Doctor's Dissertation</b>				
<b>PFP 8000</b>	<b>Doctor's Dissertation</b>				
<b>REQUIRED CREDIT HOURS</b>		<b>12</b>			

Students interested in a **Minor in Finance**:

- Requires 15 hours of FIN at 5000-level or above, including the Seminar in Finance Foundations (FIN 6331) and one other 6000-level class. Students taking FIN 6331 are **HIGHLY** encouraged to complete Mathematical Economics (ECON 5313). Upon completion of 15 hours of coursework, students must schedule and pass a qualifying exam.

Name: \_\_\_\_\_

SID#: \_\_\_\_\_

### **PART I: PFP QUALIFYING EXAM CHECKLIST:**

✓ B or better in PFP collateral required courses:

- PFP 5371
- PFP 5362
- PFP 5497
- PFP 5394
- PFP 5372
- ACCT 5311
- PFP 5398
- PFP 5377
- PFP 5373

**OR**

✓ B or better in a combination of PFP collateral required courses and approved transfer credits AND B or better in PFP 5373

**OR**

✓ B or better in PFP 5373 PLUS current CFP® Certification status

*\*\*Students should plan to sit for the CFP certification exam the November prior to, or the March following, taking their PFP qualifying exam.\*\**

### **PART II: RESEARCH QUALIFYING EXAM CHECKLIST:**

✓ Successfully completed **PART I: PFP QUALIFYING EXAM**

✓ B or better in required courses within **THEORY** collateral

- Econ 5310
- PFP 6374
- PFP 6381
- PFP 6383
- PFP 6397

✓ B or better in required courses within **RESEARCH** collateral

- PFP 6305
- ISQS 5347
- 2 additional statistics classes (ISQS 5349, 6348, AAEC 5307, 6311, etc.)
- PFP 6377
- PFP 6378
- 3-6 additional hours (depending on thesis status)